

What is Money?



Money is like a special tool we use to trade for things we want or need. Instead of trading one thing directly for another, we use money as a middleman. This makes it much easier to buy and sell things.

Imagine if we didn't have money. You would need to carry around all the things you wanted to trade, like toys or clothes, just to get what you needed. It would be really tricky, right? That's why we have money.

Money comes in different forms. You might have seen coins, like pennies, nickels, dimes, and quarters. There are also paper bills, like one-dollar bills, five-dollar bills, and so on. These are all types of money that we can use.

Money is important because it helps us in many ways. It lets us buy food, toys, clothes, and pay for things like school or fun activities. It also helps us save for the future. Imagine saving your allowance to buy something special later on.

People work to earn money. When grown-ups go to their jobs, they earn money for the work they do. They can then use that money to take care of their families, buy things they need, and save for their future too.

So, money is like a magical tool that helps us trade, buy things, and save for later. It's an essential part of our lives, and now you know why it's so important!

Questions

1. What is money?

- a) A type of food
- b) A magical tool for trading
- c) A form of transportation
- d) A color

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2. What are some forms of money mentioned in the passage?

- a) Toys and clothes
- b) Pets and plants
- c) Food and drinks
- d) Coins and paper bills

3. Why do people work to earn money?

4. Why is money described as a "magical tool" in the passage?

5. Why do you think it's important for people to save money for the future?

Money Comprehension Passages

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Proficiency in Reading Comprehension Simplifying the 'Passage' for you Ajay Singh, 2018-02-18 Proficiency in Reading Comprehension Simplifying the PASSAGE for you is an impeccable combination of more than 200 Fully Solved Passages The book covers passage from different subjects like political science religion philosophy economics and various other disciplines These topics intend to familiarize you with wide range of vocabulary and the insight into different areas of knowledge This practice book gives considerable section wise experience of comprehending Topical Small Large Passages All of these passages are graded on the parameters of length complexity and subject matter A book with the account of Management Entrance Solved Papers 2016 17 that proves highly useful for CAT MAT XAT IIFT SNAP CMAT CET MBA Other Management Entrances Table of Contents Management Entrance Solved Papers 2016 17 Topical Passages Small Passages Large Passages

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88 Passages to Develop Reading Comprehension Michael T. Gilmore, Allan Sack, Jack Yourman, 1983

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Code of regulations with appendices Scotch education department,1883 **Reading Passages** Carolyn H. Fitzpatrick,Marybeth B. Ruscica,1997 **The Calcutta Gazette** ,1908

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 - Chapter 4: Money Comprehension Passages in Specific Contexts
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