

### FIN2601 Exam Questions

1. You have been offered a project paying R3 000 at the end of each year for the next 20 years. What is the maximum amount of money you would invest in this project if you expect an 8 percent rate of return on your investment?
1. R13 953,49
  2. R29 454,00 **Answer is 2**
  3. R49 497,00
  4. R137 286,00

Workings:

PMT = 3 000  
N = 20  
I = 8  
FV = 0  
Comp PV  
Or manually:

$$PVA = PMT \times (PVIFA_{8\%,20})$$

$$= 3000 \times 9,818$$
$$= \underline{29454,00}$$

2. You invested R4 000 annually (at the end of each year) for 5 successive years in a savings account at 15% per annum compounded interest. At the end of the fifth year you withdraw R10 000 and the balance is invested at 10% per annum compound interest for 5 years. What will the approximate end value of the investment be?
1. R18 318
  2. R25146
  3. R27 330 **Answer is 3**
  4. R29 340

Workings:

PMT = -4000  
N = 5  
I = 15  
PV = 0  
Comp FV = 26 969,525

$$26\,969,525 - 10\,000 = 16\,969,525$$

PV = 16 969,525  
N = 5  
I = 10  
PMT = 0  
Comp FV = 27 329,589708

# Fin2601 Study Guide

**Eugene F. Brigham**



## Fin2601 Study Guide:

**Day-to-day Financial Management** Carol J. Billingham, Philip Feil, Institute for Personal and Career Development, 1976

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Tools of Financial Management Carol J. Billingham, Philip Feil, Institute for Personal and Career Development, 1976     Study Guide, Financial Management John S. Jahera, Daniel E. Page, 1987     *Study Guide* Eugene F. Brigham, Susan E. Ball, Dana A. Aberwald, 1989-01-01 This popular shorter version of Brigham's market leading Fundamentals text again offers students the core topics of financial management at the same detail and depth of coverage as the corresponding topics in the full size text but in a two color format at a lower price

**Study Guide** Eugene F. Brigham, Joel F. Houston, Dana Aberwald Clark, 2004     Study Guide for Introduction to Financial Management Iqbal Mathur, Coral R. Snodgrass, 1979     **Basic financial management, study guide** Arthur J. Keown, 1985     *Study Guide and Workbook for Foundations of Financial Management* Dwight C. Anderson, 2011     **Study Guide Foundations of Financial Management** Thomson South-Western, 2000-09-01     **Study Guide for Introduction to Financial Accounting** LuAnn Bean, Charles T. Horngren, Gary Sundem, John Elliot, Sir, Donna Philbrick, 2010-08-18     **Study Guide to Accompany Financial Management** Michelle Goyen, 2003     Study Guide, Financial Management Eugene F. Brigham, 1991     *Study Guide and Workbook for Use with Foundations of Financial Management* Dwight C. Anderson, Geoffrey A. Hirt, 2000     Study Guide to Accompany, Introduction to Financial Management Lawrence D. Schall, 1980     Financial Accounting Open University B291/Study guide, Jane Frecknall-Hughes, 2010     **Study Guide** Eugene F. Brigham, 2002     *Study Guide for Foundations of Finance* Arthur J. Keown, John J. Clark, John W. Petty, 2007-09-19

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## **Table of Contents Fin2601 Study Guide**

1. Understanding the eBook Fin2601 Study Guide
  - The Rise of Digital Reading Fin2601 Study Guide
  - Advantages of eBooks Over Traditional Books
2. Identifying Fin2601 Study Guide
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Fin2601 Study Guide
  - User-Friendly Interface
4. Exploring eBook Recommendations from Fin2601 Study Guide
  - Personalized Recommendations
  - Fin2601 Study Guide User Reviews and Ratings

- Fin2601 Study Guide and Bestseller Lists
- 5. Accessing Fin2601 Study Guide Free and Paid eBooks
  - Fin2601 Study Guide Public Domain eBooks
  - Fin2601 Study Guide eBook Subscription Services
  - Fin2601 Study Guide Budget-Friendly Options
- 6. Navigating Fin2601 Study Guide eBook Formats
  - ePub, PDF, MOBI, and More
  - Fin2601 Study Guide Compatibility with Devices
  - Fin2601 Study Guide Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Fin2601 Study Guide
  - Highlighting and Note-Taking Fin2601 Study Guide
  - Interactive Elements Fin2601 Study Guide
- 8. Staying Engaged with Fin2601 Study Guide
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Fin2601 Study Guide
- 9. Balancing eBooks and Physical Books Fin2601 Study Guide
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Fin2601 Study Guide
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Fin2601 Study Guide
  - Setting Reading Goals Fin2601 Study Guide
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Fin2601 Study Guide
  - Fact-Checking eBook Content of Fin2601 Study Guide
  - Distinguishing Credible Sources

13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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