

QUESTION

1.

1. The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1000
- Cost of sales: 600
- Administrative expenses: 100
- Depreciation: 50
- Interest on bank loan: 20
- Dividend received: 10
- Profit on sale of equipment: 10

Particulars	£
Revenue	1000
Cost of sales	(600)
Administrative expenses	(100)
Depreciation	(50)
Interest on bank loan	(20)
Dividend received	10
Profit on sale of equipment	10
Profit before tax	250

2.

2. The following information relates to the operations of a company for the year ended 31st December 2018:

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3.

3. The following information relates to the operations of a company for the year ended 31st December 2018:

Garrison 13e Ch 2 Exercises Answer Keys

ML Morrison



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