

**ANNEXURE B TO SUPPLY BILLS & POs, EXORDINARIS 2022**

**Condition 1 (Bills/POs)**

The bills/POs shall be executed in legal duplicate, which shall represent, as a whole, the entire order. Supply Bill/POs shall be submitted, unconditionally, on or before 20th Dec 2022. The following conditions shall apply to January 2023. They apply only to bills/POs representing supply contracts for the following:

<b>2022</b>	
100	Value: ₹1 million or a higher value (rounded off to ₹100,000 or less, where value exceeds Rs.100,000) for the period, and approved bills/POs are sent up against the top legal duplicate.
101	Contract is not to extend over ₹10,00,000 per month for the period.
102	Value exceeding ₹1 million per contract shall be split into bills/POs of value less than ₹100,000, with appropriate agreement terms specified for their amount, validity, date of completion, etc.
103	Payment/advance/retention shall not exceed ₹1,00,000/month.
104	Any bills/POs submitted over 15 months after bills/POs issued at ₹10,00,000 or less, including any extension to the contract, for the term of ₹10,00,000 or less shall require a Surety Bond Payment.
105	Retention 10,000 shall apply for legal duplicate provided.
106	Performance bills/POs shall be submitted in proper order according to the contract.
107	Contract completion and retention shall not exceed 10% of the contract value for bills/POs issued in the period.
108	Value exceeding ₹10,00,000 shall require a Surety Bond Payment.
109	Value exceeding ₹10,00,000 shall require a Surety Bond Payment.
110	Value exceeding ₹10,00,000 shall require a Surety Bond Payment.

**2023**

- (a) Revised the **agreed** conditions, submission, inter-annual period, [Bills/POs are SOCs required] [100 meeting]
- (b) Open the Contract/POs for the Suppliers and determine the starting date/validity as on 1st January 2023. [10 meeting]
- (c) Agree to the differences between the requirements of the contract dated 20 Dec and 20 Jan 2023. In case requirements are not required to change any inter-annual agreement that you may have used that may have affected your compliance of these bills/POs. [10 meeting]

# Kia University Answers Test Answers

**JR Anderson**



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