

# GRADE 9 EMS SCOPE!!!!

PLEASE NOTE THAT THESE ARE ONLY GUIDELINES

## BUSINESS STUDIES

DATE WRITTEN: 23 MAY 2024

Time: 60 minutes... which means 1 hour 😊

Total: 50 Marks.

### SET UP OF EXAM:

#### **Section A: All topics (10)**

Question 1.1 Multiple choice questions

Question 1.2 Matching Items

#### **Section B: The Economy (27)**

Question 2.1 Economic Systems

Question 2.2 Circular Flow

Question 2.3 Price theory (demand and supply)

#### **Section C : Entrepreneurship (13)**

Question 3.1 Sectors of the economy

##### Economic Systems

- Know ALL three systems: definitions and know how to identify an economic system based on a case scenario.
- Know atleast 1 CHARACTERISTIC OF each system.
- NB!! No advantages/disadvantages will be tested for the exam.

##### Circular Flow

- Know how to analyse the circular flow.
- Know the participants of the circular flow.
- Difference between the different flows (money and real)
- Know the relationships between the different participants.

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**G Orfield**



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*Journal of the Senate of the State of Indiana* ,2013      *Congressional Record* United States. Congress,2017      *Catalog of Federal Domestic Assistance* ,1969 Identifies and describes specific government assistance opportunities such as loans grants counseling and procurement contracts available under many agencies and programs

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