

26. If an economy plans to increase its income by Rs. 2,000 crore and the Marginal Propensity to Consume is 75%. Estimate the increase in investment required to achieve the targeted increase in income.
27. The opening up of the Indian Economy has led to a rapid increase in Foreign Direct Investments and Foreign Exchange Reserves of the country'. Defend or refute the given statement.
28. The coefficient of elasticity of supply of a commodity is 3. A seller supplies 20 units of this commodity at a price of Rs. 8 per unit. How much quantity of this commodity will the seller supply when price rises by Rs. 2 per unit?

Section D

29. State, with valid reasons, which of the following statement are true or false:
- i. Average Revenue curve under the Perfect Competition is a downward sloping curve.
 - ii. AFC curve is a rectangular hyperbola curve.
 - iii. When MR is falling but positive, TR will also be falling and positive.

OR

A consumer, Mr. Brown is in state of equilibrium consuming two goods X and Y, with given prices P_x and P_y . Explain what will happen if:

- a. MU_x/P_x is greater than MU_y/P_y .
- b. P_y fall.

30. Compute (a) National Income and (b) Personal Disposable Income.

S.No.	Items	Amount (in ₹ Crores)
i)	Mixed Income of Self Employed	2,500
ii)	Net Factor Income from Abroad	(-) 50
iii)	Rems	500
iv)	Private Income	4,000
v)	Consumption of Fixed Capital	400
vi)	Corporation Tax	700
vii)	Profits	300
viii)	Net Retained Earnings of Private Enterprises	500
ix)	Compensation of Employees	1,600
x)	Net Indirect Taxes	500
xi)	Net Current Transfers from Abroad	150
xii)	Net Exports	(-) 40
xiii)	Interest	500
xiv)	Direct Taxes Paid by Households	300

OR

Explain the Law of Variable Proportions with the help of a diagram. In which stage of the Law a producer finds his equilibrium and why?

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