

# Answer Key for "NCFE Financial Literacy Post Assessment - Banking Basics"

Generated on January 31, 2021

1. Which of the following is NOT a common feature of a financial institution?

- A. An online business website
- B. Appointments
- C. Automatic debit
- D. Internet banking

2. Which of the following is NOT a common feature of a financial institution?

- A. Automatic debit
- B. Appointments
- C. Internet banking
- D. Online loans

3. Which of the following is NOT a common feature of a financial institution?

- A. Internet banking
- B. Appointments
- C. Automatic debit
- D. Appointments and internet banking

4. Which of the following statements about ATM's vending components is TRUE?

- A. They have limited operating hours during the day
- B. They sometimes allow limit services
- C. They always have cash
- D. They allow withdrawals from other banks' bank cards

5. Which of the following statements is incorrect regarding how ATMs work?

- A. ATMs usually will provide limit services
- B. They are always open
- C. ATMs don't accept foreign banks
- D. ATMs are open 24/7

6. Which of the following statements about ATM's vending components is FALSE?

- A. They allow limited transactions from all banks' bank cards
- B. They always have cash
- C. They sometimes provide limit services
- D. They make it easy to withdraw a limit amount from a bank's bank card

7. Which type of check is issued typically without the bank's endorsement?

# Everfi Financial Literacy Answers Module 9

**Padhraic Smyth**



## **Everfi Financial Literacy Answers Module 9:**

Dollars & Sense. Financial literacy course curriculum manual Centre for Family Literacy,2010 This curriculum manual 176 pages from The Center for Family Literacy is aimed at facilitators of financial literacy courses It includes four levels of instruction beginner intermediate advanced and English language learner The beginner level is intended for adults with very low literacy skills and focuses on basic math skills Handouts are in larger print and written in clear language The intermediate level is intended for students with a good grasp of basic math skills and with some computer experience Advanced level topics include spreadsheets mortgages and financial planning along with a review of mental math skills The ELL level includes discussions about idioms along with activities to encourage conversational practice Topics were chosen based on common questions raised by adult students Each topic starts with an objective terms addressed within the context of the lesson followed by suggested activities and brief instructions for the facilitator A variety of instructional techniques are used including lecture format class discussion and whole group partner or small group activities Table of contents Module 1 Money and Math Topic A Understanding Money Topic B Money Math Topic C Money Sense Your Rights Module 2 Understanding Income Money Sense Spending Traps Module 3 Spending Topic A Taxes and Receipts Topic B Spending Diary Topic C Money Sense Unfair Sales Tactics Module 4 Saving Module 5 Budgeting Topic A Rounding and Estimating Topic B Understanding Bills Topic C Income and Expenses Topic D Creating a Budget Topic E Finding a Balance Topic F Money Sense Your Children and Money Module 6 Banking Topic A Banking Services Topic B Savings and Chequeing Accounts Topic C Bank Cards and ATMs Topic D Money Sense Banking Security Module 7 Credit Topic A Credit Cards Topic B Credit Continued Topic C Money Sense The Cost of Carrying a Balance Module 8 Debt Topic A Introduction to Debt Topic B Taking Control Module 9 Getting Specific Topic A Your Car Topic B Your Home Topic C Money Sense Insurance Module 10 Computer Workshop Operation Financial Literacy. Teacher Notes and Student Worksheets, Modules 1-9 Financial Basics Foundation,2007\* Title taken from cover Contents Contents and introduction curriculum mapping notes financial planning control your financial success income where does it come from financial protection credit borrowing decisions and consequences taxation banking making your money work saving and investing financial planning for your future mobile phones being a wise consumer scams Operation Financial Literacy Modules 1-9 ,

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web under section 134 of the criminal procedure code it is clear that the formal charge sheet laid before the court is intended to give the person charged adequate notice of the offences against him and such particulars as may be necessary for giving reasonable information as to the nature of the offence charged

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