

LESSON ONE: INTRODUCTION TO INTERNATIONAL FINANCE

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At the end of this topic the student should be able to:

- ✓ Explain the meaning of international finance, money and investment
- ✓ Discuss the classification of international business operations
- ✓ Disseminate the problems facing multinational corporations
- ✓ Describe the concept of international trade and the underlying theories

Class Activity

- ✓ Define the term money, categories and functions of money
- ✓ Name some of the complexities of international finance as compared to domestic finance

1.1 International Finance, what does it mean?

International finance is the branch of economics that studies the dynamics of foreign exchange, foreign direct investment and how these affect international trade. Also studies the international projects, international investment and the international capital flow.

It is a field that deals with the study of investments, the management of money and other valuables which can be easily converted into cash and cash equivalent

International Finance can be broadly defined, as the study of the financial decisions taken by a multinational corporation in the area of international business i.e. global corporate finance.

International finance draws much of its background from the preliminary studies in the topics of corporate finance such as capital budgeting, portfolio theory and cost of capital but now viewed in the international dimension.

Introduction To Finance Doc

Michael Rajnik



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Table of Contents Introduction To Finance Doc

1. Understanding the eBook Introduction To Finance Doc
 - The Rise of Digital Reading Introduction To Finance Doc
 - Advantages of eBooks Over Traditional Books
2. Identifying Introduction To Finance Doc
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Introduction To Finance Doc
 - User-Friendly Interface
4. Exploring eBook Recommendations from Introduction To Finance Doc
 - Personalized Recommendations
 - Introduction To Finance Doc User Reviews and Ratings
 - Introduction To Finance Doc and Bestseller Lists
5. Accessing Introduction To Finance Doc Free and Paid eBooks
 - Introduction To Finance Doc Public Domain eBooks
 - Introduction To Finance Doc eBook Subscription Services
 - Introduction To Finance Doc Budget-Friendly Options

6. Navigating Introduction To Finance Doc eBook Formats
 - ePub, PDF, MOBI, and More
 - Introduction To Finance Doc Compatibility with Devices
 - Introduction To Finance Doc Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Introduction To Finance Doc
 - Highlighting and Note-Taking Introduction To Finance Doc
 - Interactive Elements Introduction To Finance Doc
8. Staying Engaged with Introduction To Finance Doc
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Introduction To Finance Doc
9. Balancing eBooks and Physical Books Introduction To Finance Doc
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Introduction To Finance Doc
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Introduction To Finance Doc
 - Setting Reading Goals Introduction To Finance Doc
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Introduction To Finance Doc
 - Fact-Checking eBook Content of Introduction To Finance Doc
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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