

MB0032 – OPERATION RESEARCH

SET – 1 **SOLVED ASSIGNMENT**

Q.1: Describe in details the different scopes of application of Operations Research?

Answer:

Operations Research (OR) in the USA, South Africa and Australia, and Operational Research in Europe and Canada, is an interdisciplinary branch of applied mathematics and formal science that uses methods such as mathematical modeling, statistics, and algorithms to arrive at optimal or near optimal solutions to complex problems. It is typically concerned with optimizing the maxima (profit, assembly line performance, crop yield, bandwidth, etc) or minima (loss, risk, etc.) of some objective function. Operations research helps management achieve its goals using scientific methods.

The terms operations research and management science are often used synonymously. When a distinction is drawn, management science generally implies a closer relationship to the problems of business management. The field of operations research is closely related to industrial engineering. Industrial engineers typically consider Operations Research (OR) techniques to be a major part of their toolset.

Some of the primary tools used by operations researchers are statistics, optimization, probability theory, queuing theory, game theory, graph theory, decision analysis, and simulation. Because of the computational nature of these fields, OR also has ties to computer science, and operations researchers use custom-written and off-the-shelf software.

Operations research is distinguished by its frequent use to examine an entire management information system, rather than concentrating only on specific elements (though this is often done as well). An operations researcher faced with a new problem is expected to determine which techniques are most appropriate given the nature of the system, the goals for improvement, and constraints on time and computing power. For this and other reasons, the human element of OR is vital. Like any other tools, OR techniques cannot solve problems by themselves.

Scope of operation Research

Examples of applications in which operations research is currently used include:

- Critical path analysis or project planning: identifying those processes in a complex project which affect the overall duration of the project
- Designing the layout of a factory for efficient flow of materials
- constructing a telecommunications network at low cost while still guaranteeing QoS (quality of service) or QoE (Quality of Experience) if particular connections become very busy or get damaged
- Road traffic management and "one way" street allocations i.e. allocation problems.
- Determining the routes of school buses (or city buses) so that as few buses are needed as possible

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