

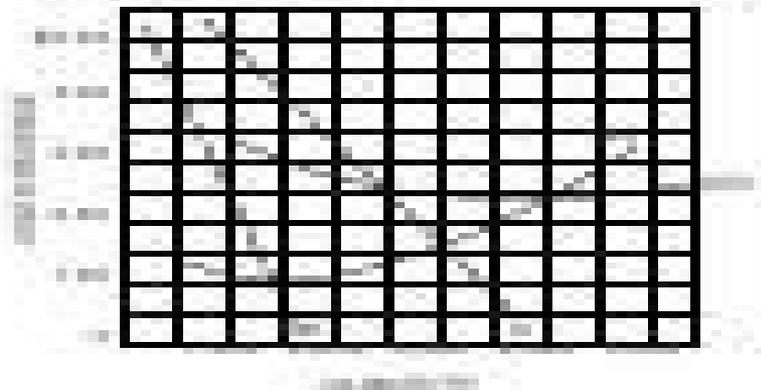
### Regulating a Economy

Suppose you are an economist who has just been hired by a government. The government has asked you to draw up a plan to bring the economy back to a long-run equilibrium. Explain to the government how you would do this.



Figure 8.1

#### Regulating a Monopoly



a. If the monopolist is unregulated, what will the price be?

- Price: \_\_\_\_\_
- Quantity: \_\_\_\_\_
- Total revenue: \_\_\_\_\_
- Total cost: \_\_\_\_\_
- Profit: \_\_\_\_\_

b. If the monopolist is regulated to maximize social welfare, the socially optimal quantity will be \_\_\_\_\_.

- Price: \_\_\_\_\_
- Quantity: \_\_\_\_\_
- Total revenue: \_\_\_\_\_

# Microeconomics Lesson 5 Activity 37

**BM King**



**Microeconomics Lesson 5 Activity 37:**

The book delves into Microeconomics Lesson 5 Activity 37. Microeconomics Lesson 5 Activity 37 is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Microeconomics Lesson 5 Activity 37, encompassing both the fundamentals and more intricate discussions.

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