

FIN 401
RYERSON UNIVERSITY
Final Exam – December 6, 2013 – Prof. M. Toffanin
Version A

Time allowed: 3 hours

Aids allowed: Closed book except for an 8 1/2" by 11" crib sheet; financial calculator

There are **50** multiple choice questions and each question is worth 1 mark.

Answer all questions on the scantron sheet. **Only the scantron sheets will be graded.**

For questions involving calculations, choose the closest answer. Good luck!

- Which version of the exam do you have? This is a free mark – take it. Make sure you answer it correctly, though.
 - Version A**
 - Version B
 - Version C
 - Version D
- Santa's Helpers Inc. is considering a six-year project to improve its toy production efficiency. Buying a new toy-soldier assembly machine for \$500,000 is estimated to result in \$135,000 in annual pre-tax cost savings. The machine has a CCA rate of 30% per year, and it will have a salvage value of \$50,000 at the end of the project. The machine also requires an initial investment in inventory of \$20,000, which will be recovered at the end of the project. If the tax rate is 40% and the discount rate is 10%, what is the NPV of the machine purchase?
 - \$4,285
 - \$7,004**
 - \$53,941
 - \$107,473
 - None of the above.

Annual after-tax cost savings = 135,000(1 - 0.4) = \$81,000

PV(OCF) = PV(Cost Savings) = PVA[81,000, 6yrs, 10%] = \$352,776

*PV(CCATS) = $\frac{[(500,000)(0.3)(0.4)/(0.3+0.1)] * [(1+(0.5)(0.1))/(1+0.1)]}{[(50,000)(0.3)(0.4)/(0.3+0.1)] * [1/(1.1)^6]}$ = \$134,715*

PV(NCS) = -500,000 + 50,000/(1.1)^6 = -\$471,776

PV(NWC) = -20,000 + 20,000/(1.1)^6 = -\$8,711

NPV = PV(OCF) + PV(CCATS) + PV(NCS) + PV(NWC)
= 352,776 + 134,715 - 471,776 - 8,711 = \$7,004

Fin 561 Midterm

Hussin A.Rothana



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The World Almanac and Book of Facts 2025 Sarah Janssen, 2024-12-10 1 New York Times Bestseller Get thousands of facts at your fingertips with this essential resource sports pop culture science and technology U S history and government world geography business and so much more The World Almanac is America s bestselling reference book of all time with more than 83 million copies sold For more than 150 years this compendium of information has been the authoritative source for school library business and home The 2025 edition of The World Almanac reviews the biggest events of 2024 and will be your go to source for questions on any topic in the upcoming year Praised as a treasure trove of political economic scientific and educational statistics and information by The Wall Street Journal The World Almanac and Book of Facts will answer all of your trivia needs effortlessly Features include Special Feature Election 2024 The World Almanac provides a comprehensive look at the entire 2024 election process from the roller coaster of the early primaries to Vice Pres Harris s unprecedented late candidacy to state and county presidential voting results and coverage of House Senate and gubernatorial races 2024 Top 10 News Topics The editors of The World Almanac list the top stories that held the world s attention in 2024 from Gaza and Ukraine to the U S southern border 2024 Year in Sports Hundreds of pages of trivia and statistics that are essential for any sports fan featuring complete coverage of the 2024 Summer Olympics in Paris and the 2024 World Series 2024 Year in Pictures Striking full color images from around the world in 2024 covering news entertainment science and sports 2024 Offbeat News Stories The World Almanac editors found some of the strangest news stories of the year from a contest for competitive mermaids to a library sponsored March Meowness World Almanac Editors Picks Time Capsule The World Almanac lists the items that most came to symbolize the year 2024 The World at a Glance This annual feature of The World Almanac provides a quick look at the surprising stats and curious facts that define the changing world Other Highlights More new data to help understand the world including housing costs immigration statistics public schools and test scores streaming TV and movie ratings and much more *Economy, Finance and Business in Southeastern and Central Europe* Anastasios Karasavoglou, Srećko Goić, Persefoni Polychronidou, Pavlos Delias, 2018-05-02 This volume comprises papers presented at the 8th international conference The Economies of the Balkan and Eastern European Countries in the Changing World EBEEC held in Split Croatia in 2016 The papers cover a wide range of current issues relevant for the whole of Eastern Europe such as European integration economic growth labour markets education and tourism Written by experienced researchers in the field of economic challenges for Eastern Europe the papers not only analyse recent problems but also offer policies to resolve them Furthermore they offer insights into the theoretical and empirical foundations of the economic processes described The proceedings of the conference appeals to all those interested in the further economic development of the Balkan and Eastern European countries Teaching for Democracy in an Age of Economic Disparity Cory Wright-Maley, Trent Davis, 2016-07-01 Teaching for Democracy in an Age of Economic Disparity addresses the intersections

between democratic education and economic inequality in American society Drawing upon well established theoretical constructs in the literature on democratic citizenship as well as recent events this volume outlines the ways in which students can not only be educated about democracy but become actively engaged in the social issues of their time The collection begins with an examination of how the confluence of capitalism and education have problematized the current model of democratic education before transitioning into discussions of how teachers can confront economic disparity both economically and civically in the classroom The authors then introduce a variety of ways in which teachers can engage and empower students civic action at all grade levels As a final component the volume explores new avenues for civic action including the use of social media for democratic engagement in schools and opportunities for critical reflection and cross cultural dialogue This book is a valuable resource for both scholars interested in the research on democratic education and practicing teachers wishing to turn their students into critical active citizens

CISSP: Certified Information Systems Security Professional Study Guide James Michael Stewart, Ed Tittel, Mike Chapple, 2005-12-13 CISSP Certified Information Systems Security Professional Study Guide Here s the book you need to prepare for the challenging CISSP exam from ISC 2 This third edition was developed to meet the exacting requirements of today s security certification candidates and has been thoroughly updated to cover recent technological advances in the field of IT security In addition to the consistent and accessible instructional approach that readers have come to expect from Sybex this book provides Clear and concise information on critical security technologies and topics Practical examples and insights drawn from real world experience Expanded coverage of key topics such as biometrics auditing and accountability and software security testing Leading edge exam preparation software including a testing engine and electronic flashcards for your PC Pocket PC and Palm handheld You ll find authoritative coverage of key exam topics including Access Control Systems Methodology Applications Systems Development Business Continuity Planning Cryptography Law Investigation Ethics Operations Security Physical Security Security Architecture Models and Management Practices Telecommunications Network Internet Security

[IRS Published Product Catalog](#) United States. Internal Revenue Service, 1997 [IRS Printed Product Catalog](#) United States. Internal Revenue Service, 1999

American Government Karen O'Connor, Larry Sabato, 2004

Decisions and Orders of the National Labor Relations Board United States. National Labor Relations Board, 1999

Blashfield Automobile Law and Practice De Witt Clinton Blashfield, 2004

[Elections A to Z](#) Bob Benenson, 2008 Alphabetically arranged articles from absentee voting to ZZZ examine the election process for president Congress and statewide offices and discuss the roles of political parties and the media the Internet and voting rights

American Government 2006 Karen O'Connor, Larry J. Sabato, 2006-12 This election update edition of the number one book in American government continues to provide the most current and engaging introduction available for the course without chapters dedicated to policy Written with the belief that knowledge of the development of American government is integral to fully understand our current political system American

Government Continuity and Change offers a strong historical perspective that highlights the evolution of government and engages students with examples relevant to their lives today **ENR**, 2002 *National Journal*, 1997 Cornell University Courses of Study Cornell University, 1994 **Guide to U.S. Elections** SET CQ Press, 2005-11-17

Approaching Democracy Larry Berman, Bruce Allen Murphy, 2006-05 The Teaching and Learning Classroom Edition of Approaching Democracy offers an exciting new approach for learning American government Its highly visual presentation focused pedagogical support and inquiry based approach will engage and inspire students appreciation of the American political landscape And with an extensive teaching and learning package instructors and students will be able to maximize class preparation and teaching time **CIS Four-year Cumulative Index**, 1991 **Government Employee Relations Report**, 2000 **Directory of Biomedical and Health Care Grants, 1992** Oryx Publishing, 1991-08 **Aise Pkg Economics Infotrac** Roger A. Arnold, William J. Baumol, 2005-09 Offering a unique blend of solid theoretical content and student accessibility this text 1 covers all the basics of macroeconomics and microeconomics 2 gives students a clear idea of how economists think about the world 3 stresses the key concepts in economics and 4 is extremely rich in intriguing applications that convey the prevalence of economics in everyday life Many principles instructors are constantly challenged with the goal of getting students excited about realization that economics is everywhere Arnold has taken this to another level He is so passionate about touching his students that he felt the need to write a principles book that is dedicated to opening the science of economics through the pictures and applications of our lives Arnold is considered the most innovative author in this market to meet the fast pace interests of both instructors and students His five themes of Theory and Model building Key Concepts Primary and Secondary Consequences Real World Applications and the idea that Economics is about gifts exchanges and transfers set the tone for a teaching text that is extremely approachable by instructors and students

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