SECTION – B
(8 marks **each**)

Answer **any five** questions in **not** more than **2** pages **each** : **(8×5=40)**

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessaries.
5. Explain the duties of an agent.
6. Explain the case "Carlill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

SECTION – C
(**20** marks **each**)

Answer the following in **not** more than **6** pages **each** : **(20×3=60)**

9. Define and explain the term offer with its essentials.

   OR

   Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

    OR

    Explain the remedies available for breach of contract.

11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

    OR

    Define and explain the contract of guarantee. Explain the rights of surety.

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Siddappa N.Byrareddy

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