

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

Everfi Finale Questions

M Lipman



Everfi Finale Questions:

Eventually, you will certainly discover a extra experience and success by spending more cash. still when? attain you believe that you require to acquire those all needs past having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to understand even more around the globe, experience, some places, following history, amusement, and a lot more?

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