

## EVERFI Test Questions and Answers Already Passed

A savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily.

- True

- False ✓✓ - True

Why is it important to reconcile your bank statements?

- To avoid spending more than what is in your account.

- To detect any errors in your account.

- To determine if you were charged any fees.

- All of the above ✓✓ - All of the above

Which of the following statements about savings accounts is FALSE?

- Savings accounts pay interest on the money you deposit.

# Everfi Consumer Fraud Test Answers

**ML Morrison**



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