

Everfi Module 4 (2024/25); Questions with Complete Solutions

1. Which of the following statements about credit scores is TRUE?

- a. Credit scores reflect how likely individuals are to repay their debts.
- b. Credit scores range from the low 300's to the mid 800's.
- c. Each person has three credit scores.
- d. All of the above.

2. Which of the following statements are TRUE about credit scores?

- A. Credit scores reflect how likely individuals are to repay their debts.
- B. Only the credit bureaus know exactly how credit scores are calculated.
- C. Both A & B
- D. Neither A nor B

3. Having a good credit score is important because:

- a. It can impact your ability to get a driver's license
- b. It can impact your ability to be approved for bank loans
- c. It can impact how much you will have to pay the government in taxes

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SJ Ball



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