

LESSON ONE: INTRODUCTION TO INTERNATIONAL FINANCE

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At the end of this topic the student should be able to:

- ✓ Explain the meaning of international finance, money and investment
- ✓ Discuss the classification of international business operations
- ✓ Disseminate the problems facing multinational corporations
- ✓ Describe the concept of international trade and the underlying theories

Class Activity

- ✓ Define the term money, categories and functions of money
- ✓ Name some of the complexities of international finance as compared to domestic finance

1.1 International Finance, what does it mean?

International finance is the branch of economics that studies the dynamics of foreign exchange, foreign direct investment and how these affect international trade. Also studies the international projects, international investment and the international capital flow.

It is a field that deals with the study of investments, the management of money and other valuables which can be easily converted into cash and cash equivalent

International Finance can be broadly defined, as the study of the financial decisions taken by a multinational corporation in the area of international business i.e. global corporate finance.

International finance draws much of its background from the preliminary studies in the topics of corporate finance such as capital budgeting, portfolio theory and cost of capital but now viewed in the international dimension.

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