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**INTRODUCTION TO
STOCHASTIC DYNAMIC PROGRAMMING**

SHELDON M. ROSS

Introduction To Stochastic Dynamic Programming

Sheldon M Ross

Pierre Baldi



Introduction To Stochastic Dynamic Programming Sheldon M Ross:

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time and under current conditions emphasizes the importance of the timing of commitment the regret over past decisions and the option value of not committing This paper applies these concepts to monetary policy banking regulations and capital taxation

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