
MLO Practice Exam test with possible solutions(100%)

1. All of the following information is provided under Section X of the 1003, except:

- a.) Ethnicity**
- b.) Name and address of employer**
- c.) Sex**
- d.) Race**

ANSWER) Name and address of employer

2. Section X of the URLA contains information on:

- a.) Assets and Liabilities**
- b.) Information for Government Monitoring Purpose**
- c.) Declarations**
- d.) Details of transaction**

ANSWER) Information for Government Monitoring Purpose

3. When determining the best options for a potential borrower, an MLO must

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Jefferson Fairbank



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