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Provincial Department of Education - NWP

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Third Term Test - Grade 12 - 2023

Index No: _____

Economics - I

02 hours

01. Which of the following represents the positive macro-economic statement?
- (1) There is a disinflation in the Sri Lankan economy at present
 - (2) The foreign employment should be strengthened to minimize the unemployment.
 - (3) The cost of living can be minimized by reducing the electricity charges.
 - (4) To minimize the unfavorable effects of trade balance, import termination of motor vehicles is a timely requirement.
 - (5) The "Aswasuma" program is important for the fair redistribution of income.
02. Which one of the following would be a decisive factor to achieve the economic growth and the sustainable development, by uplifting the social welfare through the interpersonal relationships and social bonds?
- (1) Circulating capital
 - (2) Social capital
 - (3) Human capital
 - (4) Physical capital
 - (5) Natural capital
03. Although some resources are renewable, some are non-renewable. Which of the following is the renewable resource?
- (1) Natural gas
 - (2) Coal
 - (3) Sea fish resource
 - (4) Fuel
 - (5) Ferrous
04. Which of the followings would be the economic system that the priority is given for the social wellbeing by suppling the Social Protection Net and basic questions are solved by the market mechanism?
- (1) Planned economic system
 - (2) traditional economic system
 - (3) market economic system
 - (4) social market economic system
 - (5) socialist market economic system
05. When the price equals to the marginal cost ($P = MC = MB$) of a certain good, the economy obtains,
- (1) Full production
 - (2) full employment
 - (3) economic growth
 - (4) resource allocative efficiency
 - (5) market equilibrium
06. As resources that are used in the production process are non-homogeneous,
- (1) fixed opportunity cost is created,
 - (2) Increasing opportunity cost is created
 - (3) Economies of scale is created
 - (4) Opportunity cost is reduced
 - (5) The opportunity cost becomes zero

Grade Economics 3rd Term Paper

Anthony S. Fauci



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Improving Learning Outcomes in Schools N. V. Varghese,Vrinda Sarup,Anuradha De,Amarjeet Sinha,2025-10-20
What does quality education truly mean and how can we ensure it is accessible to all children regardless of their background This book delves into these pressing questions offering a comprehensive exploration of the challenges and opportunities within India s education system Why do millions of children in India attend school yet still struggle to acquire basic literacy and numeracy skills This book examines the varied reasons behind poor learning outcomes illustrating why high enrolment rates have not translated into meaningful educational progress It underscores the urgent need to shift the focus from merely getting children into schools to ensuring they learn and thrive Through real world case studies insightful policy analysis and a focus on innovative state and national initiatives the book unpacks what works in education and what does not From the role of teachers and school leadership to the importance of inclusive policies and community engagement it offers a holistic view of the factors influencing student achievement As a part of the Innovations Practice and the Future of Public Policy in India series this open access volume will interest policy professionals academics and researchers in education pedagogy curriculum design education economics and development studies This book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons CC BY NC ND 4 0 license *Contributions to Economic Geology, (short Papers and Preliminary Reports), 1911* ,1913 Economic Geology and the Bulletin of the Society of Economic Geologists ,1928 Papers ,1928 *The Engineering Index* ,1924 Papers R.P. ,1965 Collected Papers of the Associate Committee on Grain Research National Research Council of Canada. Associate Committee on Grain Research,1929 **Collected Papers of the Associate Committee on Grain Research** National Research Council Canada. Associate Committee on Grain Research,1929 **Recent Economic Changes in the United States** Edward Eyre Hunt,1929 **Australian Books in Print 1998** Bowker,1998-04 excellent coverage essential to worldwide bibliographic

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