

THE WITTY CONCEPT INTERNATIONAL ACADEMY
PLOT 348 GSS ROAD, PHASE 4 KUBWA, FCT ABUJA
THIRD TERM EXAMINATION

SUBJECT: BUSINESS STUDIES

CLASS: JSS ONE (1)

DATE: _____

NAME: _____

Answer all questions

1. _____ means making good and service available where and when man need them (a) production (b) quality (c) skill
2. Consumption goods and _____ which are ready for use (a) service (b) consumer (c) layer
3. _____ is the natural skills of people and what they have thought out learned from experience (a) production (b) labour (c) consumption
4. Capital is thus wealth which has been mad by man to produce more _____ (a) wealth (b) good (c) services
5. Who plans business and gets the business functioning? (a) entrepreneur (b) petroleum (c) land
6. _____ is the way of activities go on in the rivers and on the ocean (a) fishing (b) gas flaring (c) lumbering
7. _____ is the process of falling trees in the forest (a) fishing (b) lumbering (c) gasing
8. _____ can be described as the types of work a person does (a) occupation (b) exposed (c) choosing
9. _____ are goods we buy from other countries (a) imports (b) trade (c) market
10. _____ is that branch of man's activity which is concerned with the distribution and exchange (a) commerce (b) good (c) trade

SECTION B

1A. What is production?

B. List 4 factors of production and explain two

2A. Define branches of production

C. State three main branches of production and explain it

3. Write out the relationship between the producer and consumer

4A. What is entrepreneur

B. State the 4 function of entrepreneur

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Ian Pickup



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