

Lesson 1

1.1

Exercise 1 pg. 4

1. are
2. is
3. is
4. are, are, are
5. is
6. are, are
7. is
8. are
9. are
10. are
11. is
12. is

1.2

Exercise 2 pg. 5

- 1, 2, 3, 4(second and third blanks), 5, 7, 9, 11, 12

Exercise 3 pgs. 5-6

1. are, aren't (OR 're not)
2. 's, isn't (OR 's not)
3. 'm, isn't (OR 's not)
4. 's, isn't (OR 's not)
5. 's, isn't (OR 's not)
6. are, aren't
7. 's, isn't (OR 's not)
8. 'm, 'm not
9. is, isn't (OR 's not)

Exercise 4 pg. 6

1. 's
2. isn't (OR 's not), 's
3. are
4. are
5. 's
6. is, 's, old
7. It's
8. 's
9. is
10. This
11. 'm, 's
12. isn't (OR 's not), 's, old

1.3

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Ronni L. Gordon, David M. Stillman



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web chapter 6 choice under uncertainty up until now we have been concerned with choice under certainty a consumer chooses which commodity bundle to consume a producer

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web the certainty equivalent value of a gamble is the sum of money for which an individual would be indifferent between receiving that sum and taking the gamble principal agent

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