

Question 1
 The following information relates to the operations of a company for the year ended 31st December 2019.
 Sales revenue 1,000,000
 Cost of sales 600,000
 Selling expenses 100,000
 Administrative expenses 100,000
 Depreciation 50,000
 Finance charges 20,000
 Taxation 100,000
 Dividend received 10,000
 Dividend paid 5,000
 Retained profit at the start of the year 100,000
 Retained profit at the end of the year 150,000
 The company has no other assets or liabilities.

Question	Answer
1. Calculate the company's profit for the year ended 31st December 2019.	Profit for the year = Sales revenue - Cost of sales - Selling expenses - Administrative expenses - Depreciation - Finance charges - Taxation + Dividend received - Dividend paid = 1,000,000 - 600,000 - 100,000 - 100,000 - 50,000 - 20,000 - 100,000 + 10,000 - 5,000 = 10,000
2. Calculate the company's profit for the year ended 31st December 2019, assuming that the company has other assets and liabilities.	Profit for the year = Sales revenue - Cost of sales - Selling expenses - Administrative expenses - Depreciation - Finance charges - Taxation + Dividend received - Dividend paid + Other assets - Other liabilities = 1,000,000 - 600,000 - 100,000 - 100,000 - 50,000 - 20,000 - 100,000 + 10,000 - 5,000 + Other assets - Other liabilities
3. Calculate the company's profit for the year ended 31st December 2019, assuming that the company has other assets and liabilities, and that the company has a retained profit at the start of the year.	Profit for the year = Sales revenue - Cost of sales - Selling expenses - Administrative expenses - Depreciation - Finance charges - Taxation + Dividend received - Dividend paid + Other assets - Other liabilities + Retained profit at the start of the year - Retained profit at the end of the year = 1,000,000 - 600,000 - 100,000 - 100,000 - 50,000 - 20,000 - 100,000 + 10,000 - 5,000 + Other assets - Other liabilities + 100,000 - 150,000
4. Calculate the company's profit for the year ended 31st December 2019, assuming that the company has other assets and liabilities, and that the company has a retained profit at the start of the year, and that the company has a retained profit at the end of the year.	Profit for the year = Sales revenue - Cost of sales - Selling expenses - Administrative expenses - Depreciation - Finance charges - Taxation + Dividend received - Dividend paid + Other assets - Other liabilities + Retained profit at the start of the year - Retained profit at the end of the year = 1,000,000 - 600,000 - 100,000 - 100,000 - 50,000 - 20,000 - 100,000 + 10,000 - 5,000 + Other assets - Other liabilities + 100,000 - 150,000

Macbeth Act Two Study Guide Answer Key

Aída Walqui, George C. Bunch



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The Publisher ,1902 The Publishers' Circular and Booksellers' Record of British and Foreign Literature ,1902
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