

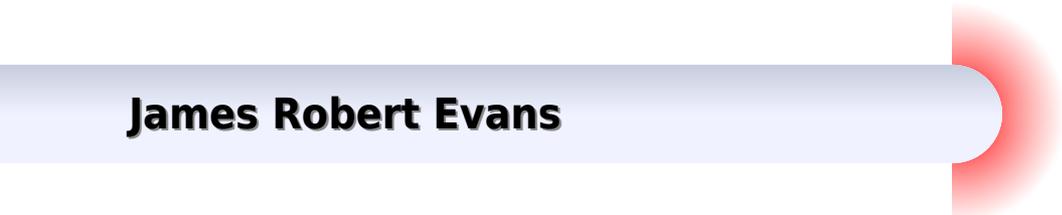
4. Company A is looking into four potential projects and will accept them if the IRR is 10% or above, as shown in cell E2. What is the formula used in cell C2, which can be copied down to cell C3 through C5, to generate the results shown below?*

	A	B	C	D	E
1		IRR	Accept or Reject		Decision rule
2	Project 1	12.5%	Accept		10%
3	Project 2	9.3%	Reject		
4	Project 3	8.2%	Reject		
5	Project 4	11.1%	Accept		
6					

- =IF(B2>=E2,"Accept","Reject")
- =IF(B2>=\$E2,"Accept","Reject")
- =IF(B2>=E\$2,"Accept","Reject")
- =IF(B2>=\$E\$2,"Accept","Reject")

Intermediate Excel Test

James Robert Evans



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