

Balancing Your Checking Account

CHAPTER 6, LESSON 4

NAME _____

DATE _____

DIRECTIONS

Use the information provided to balance your checkbook and reconcile your bank statement.

You received your bank statement in the mail, and now you need to balance your checkbook. The account register is the record of your checking account.

- Use the bank statement to balance your account.
- Read the statement and make sure all transactions (deposits, withdrawals, transfers, electronic bill payments, and checks) are written in your account register. Put a mark next to each one. Add any missing transactions and fix incorrect ones.
- Record any bank fees in the debit column of your account register.
- After you've updated your account register, use the form on the last page to see if your checkbook is balanced. The ending balance should match your account register.

Foundations In Personal Finance Ch 8

Shasha Hu



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