

## Section 2 Guided Reading and Review

# Socialism



### A. As You Read

The main points of Section 2 are supplied in the outline below. As you read the section, fill in the supporting points in the form of answers to the questions.

#### Socialism

1. What is socialism? \_\_\_\_\_  
\_\_\_\_\_

#### The Industrial Revolution

2. What was the Industrial Revolution? \_\_\_\_\_  
\_\_\_\_\_
3. Who was Karl Marx? \_\_\_\_\_  
\_\_\_\_\_
4. What did Marx think of capitalism? \_\_\_\_\_  
\_\_\_\_\_
5. How were socialism and communism alike and different? \_\_\_\_\_  
\_\_\_\_\_

#### Characteristics of Socialist Economies

6. What is nationalization? \_\_\_\_\_  
\_\_\_\_\_
7. How did socialists hope to help the masses? \_\_\_\_\_  
\_\_\_\_\_
8. Why is taxation high in socialist countries? \_\_\_\_\_  
\_\_\_\_\_
9. Describe the term “command economy.” \_\_\_\_\_  
\_\_\_\_\_

#### Socialism in Developing Countries

10. What attracts developing countries to socialism? \_\_\_\_\_  
\_\_\_\_\_

#### Pros and Cons

11. What are three major criticisms of socialism? \_\_\_\_\_  
\_\_\_\_\_

### B. Reviewing Key Terms

Define the following terms on a separate sheet of paper.

12. proletariat

14. welfare state

16. centrally planned economy

13. bourgeoisie

15. market economy

# Guided Reading Chapter 23 Section 2

**JA Banks**



**Guided Reading Chapter 23 Section 2:**

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In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing short of extraordinary. Within the captivating pages of **Guided Reading Chapter 23 Section 2** a literary masterpiece penned by a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those who partake in its reading experience.

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