

6.01 The Firms and Sectors

The Big Firms

Activity: describe the position of the main firms:

There is still a high concentration of firms in the main manufacturing sector. Concentration is still high, especially in the automotive and chemical industries. There is a strong trend towards globalisation, with firms expanding their operations into new markets and countries.

What factor has caused such a concentration of firms in the "Big Firms" sector?

There are several reasons for this concentration. First, economies of scale are important, especially in the manufacturing sector. Second, there is a strong trend towards globalisation, with firms expanding their operations into new markets and countries. Third, there is a strong trend towards consolidation, with firms merging and acquiring other firms.

What are the main sources of financing for the Big Firms? In which sectors are they most active, and why?

(Example:)

There are several sources of financing for the Big Firms. First, they have a strong track record of profitability, which allows them to raise capital through the issuance of new shares. Second, they have a strong relationship with banks, which allows them to obtain loans. Third, they have a strong relationship with venture capitalists, which allows them to obtain funding for their start-up phase.

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Example (This example is just an illustration of the main sources of financing for the Big Firms)

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