

Question 10

10. A company's revenue is given by the function  $R(x) = 100x - 0.001x^2$ .

What is the company's revenue when it sells 10,000 units?

Round your answer to the nearest dollar. Do not round intermediate calculations. Do not include a dollar sign or a comma in your answer.

Answer: \_\_\_\_\_

11. A company's revenue is given by the function  $R(x) = 100x - 0.001x^2$ .

What is the revenue when  $x = 10,000$ ?

$$R(10,000) = 100(10,000) - 0.001(10,000)^2$$

$$= 1,000,000 - 10,000 = 990,000$$

12. A company's revenue is given by the function  $R(x) = 100x - 0.001x^2$ .

Complete the table of approximate revenues, revenues, and margins.

Quantity	Revenue	Cost	Profit	Margin
10,000	990,000	10,000	980,000	98%

13. A company's revenue is given by the function  $R(x) = 100x - 0.001x^2$ .

The table below shows the marginal revenue and cost. What is the most likely quantity of a good sold?

Marginal Revenue	Marginal Cost
100	10
99	20
98	30
97	40

What is the quantity of a good sold, if the quantity of a good sold is the quantity where marginal revenue equals marginal cost?

$$100 - 0.002x = 10 \implies 90 = 0.002x \implies x = 45,000$$

14. A company's revenue is given by the function  $R(x) = 100x - 0.001x^2$ .

The table below shows the approximate effects that a new device has on the revenue of a company. What is the length and width of a rectangular area, if the area is 100 square feet and the perimeter is 60 feet?

$$\begin{aligned} \text{Area} &= l \cdot w = 100 \\ \text{Perimeter} &= 2l + 2w = 60 \end{aligned}$$



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**CH Cherryholmes**



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