

## Chapter 1- Foundations

### Financial Management

- The management and control of money and money-related operations within a business
  - I.e. Making decisions on the raising and spending of money in a company; also involves making decisions on the value of items
- ART of cash
  - A- amount of cash
  - R- risk of cash
  - T- Timing of Cash

### Terms

- Real asset- Physical, Tangible things
- Financial Asset- an asset that gives the owner the right to the cash
- Primary market- When the company itself is involved in the transaction
- Secondary market- ex: stock market, the company is not directly involved in the transaction

### General Firm organization structure

- CEO
  - operations/ administration
  - Marketing
  - Finance
    - Accounting
    - Treasury
  - H.R.

### Main forms of Business Organization

- Sole proprietorship (one owner)
  - Advantages
    - Easy formation
    - No corp income tax (all of the money that comes in goes to owner who does one tax report)
  - Disadvantages
    - Limited life (if owner dies so does company)
    - Unlimited liability (Can be sued for everything)
    - Limited access to capital (have to borrow or have it yourself)
- Partnership
  - General partners
  - Limited partners (involvement and financial risk is limited)
  - Same advantages and disadvantages
- Corporation
  - Advantages
    - Unlimited life

# Foundations Of Financial Management Answer Key

**Raffaella Di Napoli**



**Foundations Of Financial Management Answer Key:**

## **Foundations Of Financial Management Answer Key** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the power of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Foundations Of Financial Management Answer Key**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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