

Foundations in Personal Finance - Chapter 9 Test

Name _____ Date _____

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) Which of the following would not be a large financial risk (and, therefore would not require insurance) if you had a full emergency fund of \$500 or more? 1) _____
A) You lose your cell phone
B) A medical emergency
C) Your identity gets stolen
D) A car accident
- 2) The time between the disabling event and the beginning of payments in your disability coverage is called: 2) _____
A) Deductible
B) Out of pocket
C) Elimination period
D) Stop gap
- 3) Life insurance policy for a specific period of time is called: 3) _____
A) Universal
B) Level
C) Term
D) Whole life
- 4) The purpose of insurance is to 4) _____
A) Develop a savings plan
B) Transfer financial risk
C) Provide an investment opportunity
D) All of the above
- 5) Which of the following is not a recommended way of lowering your car insurance premiums? 5) _____
A) Get good grades and take a driver education class
B) Drop your auto insurance altogether
C) Increase your deductible
D) Shop around
- 6) Which of the following types of insurance is not recommended for a young single adult? 6) _____
A) Auto insurance
B) Identity theft protection
C) Health insurance
D) Life insurance
- 7) Which of the following is not a recommended way to save on your health insurance premiums? 7) _____
A) Increase your deductible.
B) See if a Health Savings Account would make sense for your situation.
C) If you are young and healthy, you do not need health insurance.
D) Increase your stop-loss or your maximum out-of-pocket expenses.

Foundations In Personal Finance Chapter 2 Test

M Mark



Foundations In Personal Finance Chapter 2 Test:

This book delves into Foundations In Personal Finance Chapter 2 Test. Foundations In Personal Finance Chapter 2 Test is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Foundations In Personal Finance Chapter 2 Test, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Foundations In Personal Finance Chapter 2 Test
 - Chapter 2: Essential Elements of Foundations In Personal Finance Chapter 2 Test
 - Chapter 3: Foundations In Personal Finance Chapter 2 Test in Everyday Life
 - Chapter 4: Foundations In Personal Finance Chapter 2 Test in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Foundations In Personal Finance Chapter 2 Test. This chapter will explore what Foundations In Personal Finance Chapter 2 Test is, why Foundations In Personal Finance Chapter 2 Test is vital, and how to effectively learn about Foundations In Personal Finance Chapter 2 Test.
3. In chapter 2, this book will delve into the foundational concepts of Foundations In Personal Finance Chapter 2 Test. The second chapter will elucidate the essential principles that must be understood to grasp Foundations In Personal Finance Chapter 2 Test in its entirety.
4. In chapter 3, this book will examine the practical applications of Foundations In Personal Finance Chapter 2 Test in daily life. This chapter will showcase real-world examples of how Foundations In Personal Finance Chapter 2 Test can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Foundations In Personal Finance Chapter 2 Test in specific contexts. The fourth chapter will explore how Foundations In Personal Finance Chapter 2 Test is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Foundations In Personal Finance Chapter 2 Test. The final chapter will summarize the key points that have been discussed throughout the book.
The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Foundations In Personal Finance Chapter 2 Test.

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