

8. A software company has a projected cash flow for a business activity as follows:

$$\text{Year 0} = \$ -100,000$$

$$\text{Year 1} = \$ -150,000$$

$$\text{Year 2} = \$ 150,000$$

$$\text{Year 3} = \$ 400,000$$

Assuming each cash flow occurs at the end of the year and an interest rate of 8%, what is the annual worth (uniform annual income) of this activity over the 3-year period?

(Answer) \$80,411

SINCE C.F.'S ARE UNEVEN TAKE ALL TO ⁽¹⁾ P_0 THE SPREAD ⁽²⁾ A

$$\begin{aligned} \text{(1) W/EGN} \quad P_0 &= -100^K - 150^K(1.08)^{-1} + 150^K(1.08)^{-2} + 400^K(1.08)^{-3} \\ &= 207,245 \end{aligned}$$

$$\text{(2) W/FACTORS} \quad A = 207,245(A/P, 8\%, 3) = \$ 80,411$$

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Roman Wölfel



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