

Financial Accounting Midterm Exam Study Guide
Sias International University: Fall 2012
Mr. Ashton Converse
www.accountingsias.weebly.com

Directions for Exam:

Take your time and read each question carefully. Please use only your thoughts and not your classmates thoughts, refrain from looking at others' exams, do not cheat, no using notes, cellphones are not allowed, and answer all questions. Take a deep breath, choose only one answer, and try your best. Choose the best answers.

What to Review

- PowerPoint Slides
- Notes from Class
- Mid-Chapter Summary Problems
- Review PPT Slides
- Textbook and Practice Problems
- Homework
- Accounting Coach
- The Website

Exam Layout

- Multiple Choice: 20 Questions
- Fill in the Blank: 5 Questions
- Short Response: 5 Questions
- Essay: 1 Question
- Transaction/Journal: 1 Question
- Financial Statement: 1 Question

Topics on Exam

Chapter 1: Financial Statements and Introduction

- Know Financial Accounting
- The Financial Statements
- Shareholders
- Partnership
- Stock
- PPE
- All types of assets
- Proprietorship
- Forms of Business
- Revenue and Net Income
- Liabilities, Assets, Balance Sheet, Owners' Equity
- Difference between Financial Accounting and Managerial Accounting

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RJ Shavelson



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