

# ECONOMICS 1 - 10-DEB-REVISED

1. The diagram below shows the production possibilities frontiers for two countries, A and B. The vertical axis represents the quantity of good X and the horizontal axis represents the quantity of good Y.

**Country A**

- 10 units of X
- 20 units of Y
- 20 units of X
- 10 units of Y

**Country B**

- 20 units of X
- 10 units of Y
- 10 units of X
- 20 units of Y

**Country C**

- 10 units of X
- 10 units of Y
- 10 units of X
- 10 units of Y

## QUESTION 1

1.1. The production possibilities frontiers for two countries, A and B, are shown in the diagram above. Which country has an absolute advantage in the production of good X? Which country has a comparative advantage in the production of good X? Justify your answer.

1.2. Which country has an absolute advantage in the production of good Y? Which country has a comparative advantage in the production of good Y? Justify your answer.

1.3. If the two countries specialize in the production of the good in which they have a comparative advantage, what is the total quantity of good X and good Y that can be produced? How can the two countries benefit from trade?

2. The diagram below shows the production possibilities frontiers for two countries, A and B. The vertical axis represents the quantity of good X and the horizontal axis represents the quantity of good Y.

2.1. Which country has an absolute advantage in the production of good X? Which country has a comparative advantage in the production of good X? Justify your answer.

2.2. Which country has an absolute advantage in the production of good Y? Which country has a comparative advantage in the production of good Y? Justify your answer.

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**Roman Wölfel**



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*Aqa As Economics Module 1* Hodder Education Group,  
Economics ,2005

**Economics** Arthur O'Sullivan, Steven M. Sheffrin,

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## **Table of Contents Flvs Economics Module 1 Exam Answers**

1. Understanding the eBook Flvs Economics Module 1 Exam Answers
  - The Rise of Digital Reading Flvs Economics Module 1 Exam Answers
  - Advantages of eBooks Over Traditional Books
2. Identifying Flvs Economics Module 1 Exam Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Flvs Economics Module 1 Exam Answers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Flvs Economics Module 1 Exam Answers
  - Personalized Recommendations
  - Flvs Economics Module 1 Exam Answers User Reviews and Ratings
  - Flvs Economics Module 1 Exam Answers and Bestseller Lists
5. Accessing Flvs Economics Module 1 Exam Answers Free and Paid eBooks

- Flvs Economics Module 1 Exam Answers Public Domain eBooks
  - Flvs Economics Module 1 Exam Answers eBook Subscription Services
  - Flvs Economics Module 1 Exam Answers Budget-Friendly Options
6. Navigating Flvs Economics Module 1 Exam Answers eBook Formats
- ePub, PDF, MOBI, and More
  - Flvs Economics Module 1 Exam Answers Compatibility with Devices
  - Flvs Economics Module 1 Exam Answers Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Flvs Economics Module 1 Exam Answers
  - Highlighting and Note-Taking Flvs Economics Module 1 Exam Answers
  - Interactive Elements Flvs Economics Module 1 Exam Answers
8. Staying Engaged with Flvs Economics Module 1 Exam Answers
- Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Flvs Economics Module 1 Exam Answers
9. Balancing eBooks and Physical Books Flvs Economics Module 1 Exam Answers
- Benefits of a Digital Library
  - Creating a Diverse Reading Collection Flvs Economics Module 1 Exam Answers
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Flvs Economics Module 1 Exam Answers
- Setting Reading Goals Flvs Economics Module 1 Exam Answers
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Flvs Economics Module 1 Exam Answers
- Fact-Checking eBook Content of Flvs Economics Module 1 Exam Answers
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development

- Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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