
EEE Exam 1 Questions with All Correct Answers

According to the American Express OPEN study in 2016, women-owned businesses employed nearly ____ people. - Answer-9 million

Women-owned business made up more than 60 percent of the total in the ____ sector. - Answer-health care and social assistance

According to the Minority Business Development Agency, in 2012 the average gross receipts for minority-owned firms was \$ _____. - Answer-58,119

The process of developing new products and technologies that over time make current products and technologies obsolete is called _____. - Answer-creative destruction

IKEA launched a new retail format in the furniture industry. This is an example of _____. - Answer-creative destruction

Bar-code scanner technology and the Internet have made it easier for companies to track the purchasing behavior of their customers, a fact that raises _____ concerns. - Answer-privacy

The process of creative destruction can include _____. - Answer-new pricing

_____ is the process of creating something new, which is central to the entrepreneurial process. - Answer-innovation

Value creation and value capture are parts of a firm's _____. - Answer-business model

It is usually necessary to have a written _____ to raise money and attract high-quality business partners. - Answer-business plan

Losing a job is an example of a(n) _____ event. - Answer-triggering

Usually, a(n) _____ prompts an individual to become an entrepreneur. - Answer-triggering event

A firm's _____ is its plan or recipe for how it creates, delivers, and captures value for its stakeholders. - Answer-business model

Gate Exam Questions And Answers For Eee

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