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CHAPTER 6 INTERNATIONAL PARITY RELATIONSHIPS AND FORECASTING FOREIGN EXCHANGE RATES

ANSWERS & SOLUTIONS TO END-OF-CHAPTER QUESTIONS AND PROBLEMS

QUESTIONS

1. Give a full definition of *arbitrage*.

Answer: Arbitrage can be defined as the act of simultaneously buying and selling the same or equivalent assets or commodities for the purpose of making certain, guaranteed profits.

2. Discuss the implications of the interest rate parity for the exchange rate determination.

Answer: Assuming that the forward exchange rate is roughly an unbiased predictor of the future spot rate, IRP can be written as:

$$S = [(1 + i_f)/(1 + i_h)]E[S_{t+1}|I_t]$$

Eun International Financial Management Answers

Russell T. Reston



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INTERNATIONAL FINANCIAL MANAGEMENT SHARAN, VYUPTAKESH, SINGH, AMIT KUMAR, SHRIVASTAVA, ROHIT KUMAR, 2025-04-21 The 7th Edition of International Financial Management is a definitive guide to mastering the complexities of global finance. It covers all critical aspects of international finance including foreign exchange markets, exchange rate mechanisms, risk management, foreign investments, taxation, and offers insights into how financial principles operate in the real world. The book is primarily intended as a textbook for postgraduate students of Business Management, MBA, Master of International Business, MIB, Master of Commerce, M Com, and Master of Financial Control, MFC. Besides undergraduate students of Business Management, BBA students of Chartered Accountancy and finance professionals should find the book very valuable. What's New in the 7th Edition: This 7th Edition takes a leap forward to meet the demands of today's rapidly changing financial world. Here's why this edition is indispensable: Fully Updated Content: Every dataset, example, and reference has been updated to reflect the current financial year. New and Relevant Case Studies: Refreshed and newly added case studies provide a closer look at evolving financial practices from global crises to fintech disruptions. Enhanced Practical Learning: Brand new practical questions, new case studies, and real world datasets are fresh additions. Three Exciting New Chapters: Fintech and Digital Transformation, Global Financial Crisis, Sustainable Finance, and ESG Investing. Streamlined and Future ready Content: Outdated and redundant material has been replaced with cutting edge insights and new dimensions. Focus on Emerging Trends: Expanded discussions on topics like digital finance, global trade shifts, evolving monetary policies, and sustainability metrics, equipping readers to thrive in a dynamic global environment. TARGET AUDIENCE: MBA, MIB, Master of International Business, MFC, Master of Financial Control, M Com, CA. **INTERNATIONAL BUSINESS, SEVENTH EDITION** CHERUNILAM, FRANCIS, 2024-09-25 Business is increasingly becoming global in its scope, orientation, and strategic intent. This book by a renowned author provides a comprehensive yet concise exposition of the salient features, trends, and intricacies of international business. The subject matter is presented in a lucid and succinct style so that even those who do not have a basic knowledge of the subject can easily understand it. The text is enriched and made more interesting by a number of illustrative diagrams, tables, and insightful boxes of examples. Another significant feature is the profuse references to Indian contexts and examples. NEW TO THE EDITION: The seventh edition of the book is characterised by Restructuring of the contents making it concise, Revision of data and illustrations, Addition of latest information and revisions in the chapters wherever necessary, Introduction of two new case studies on Globalization of Pop Culture and Trials, Tribulations and Triumphs of P G, besides updating the remaining cases. TARGET AUDIENCE: MBA, B Com, and M Com. MA Economics. **Inventory Management** Mohamad Y. Jaber, 2009-08-11 As markets become more dynamic and competitive, companies must reconsider how they view inventory and make changes to their production and inventory systems. They must begin to think outside the classical box and develop a new paradigm of inventory management. Exploring the trend away from

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International Financial Management provides students with a foundation for analysis that will serve them well in their careers ahead The decision making process is presented through the text with the goal of teaching students how to make informed managerial decisions in an evolving global financial landscape And new to this edition McGraw Hill s Connect empowers students by continually adapting to deliver precisely what they need when they need it and how they need it so your class time is more engaging and effective

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