

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

Everfi Financial Literacy Test Answers

Lauren Gardner



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web well here are some tips on how you can write an excellent and professional follow up thank you email thank them for their time start your email positively by thanking them for meeting with you this lets them know that you valued their time and took the opportunity seriously you can say something as simple as i m so glad i got to meet