

Chapter 1 Test - Discretionary Expenses

Chapter 1 Test Name: _____

SHOW YOUR WORK SHOW YOUR WORK SHOW YOUR WORK SHOW YOUR WORK SHOW YOUR WORK

<p>Write the following letters in the corresponding expense box to the right.</p> <p>A. Cash flow B. Electricity bill C. mortgage D. going to a restaurant for a celebration E. concert tickets F. car to travel to work G. going to Walt Disney World H. Medicine for diabetes</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">I) Discretionary</th> <th style="width: 50%;">J) Essential</th> </tr> </thead> <tbody> <tr> <td style="height: 100px;"></td> <td></td> </tr> </tbody> </table>	I) Discretionary	J) Essential			<p>Use the following to answer questions 13-15:</p> <p>Jack would like to find the mean, median, and mode of different amounts. The following are the prices for cars:</p> <p style="text-align: center;">\$21, \$17, \$25, \$27, \$36, \$27, \$46</p>	<p>13) Determine the mean of the list with _____</p> <p>14) Determine the median of the list with _____</p> <p>15) Determine the mode of the list with _____</p>
I) Discretionary	J) Essential						
 <p>16) Using the line of best fit, how many weeks of vacation can be afforded if the vacation costs about \$2,000?</p>	<p>16) 17) Determine the z-score value of someone who spent \$400 per person for their vacation? Round to two decimal places.</p> <p>17) What percentage is represented by the family that spent \$400 per person? Round your percentage to the nearest tenth.</p>	<p>18) Given that the variance of 89,822, what is the standard deviation?</p>	<p>19) Select the correlation values that show a weak correlation.</p> <p><input type="checkbox"/> 0.7</p> <p><input type="checkbox"/> 0.8</p> <p><input type="checkbox"/> 0.9</p> <p><input type="checkbox"/> -0.2</p> <p><input type="checkbox"/> -0.1</p>				
<p>20) Match each letter of the graph with the correct description of the relationship.</p> <p>A. _____</p> <p>B. _____</p>	<p>21) Given the following chart, select all that apply to describe the association in the scatterplot.</p> <p>_____</p> <p>_____</p>						

Financial Algebra

Financial Algebra Chapter Test Answer

Ying Liu



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