

Name: _____

Date: _____

MODULE 3 • BUSINESS MODELING
Lesson 3.1: Creating Exponential Equations

rate of change
constant? LINEAR

Practice 3.1: Creating Exponential Equations

Use what you know about linear and exponential equations to complete problems 1 and 2.

1. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. The price of a loaf of bread increases by \$0.25 each week.

linear

b. Each week, a loaf of bread costs twice as much as it did the week before.

exponential

2. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. 10 people leave a football game every minute after the third quarter.

linear

b. $\frac{1}{4}$ of the people leave a football game every minute after the third quarter.

exponential

For problems 3–10, write an equation to model each scenario. Then use the equation to solve the problem.

3. A population of insects doubles every month. If there are 100 insects to start with, how many will there be after 7 months?

$r = 100\% \quad 1.00$
 $y = a(1+r)^x$
 $y = 100(2)^7 = 12,800$

4. A type of bacteria in a Petri dish doubles every hour. If there were 1,073,741,824 bacteria after 24 hours, how many were there to start with?

* solving for a *
 $y = a(1+r)^x$
 $1,073,741,824 = a(2)^{24}$
 $a = \frac{1,073,741,824}{2^{24}}$
 $a = 64$

Financial Algebra Page 314 Answers

Ian Pickup



Financial Algebra Page 314 Answers:

Algebra and Trigonometry Cynthia Y. Young, 2017-11-20 Cynthia Young's *Algebra Trigonometry Fourth Edition* will allow students to take the guesswork out of studying by providing them with a clear roadmap what to do how to do it and whether they did it right while seamlessly integrating to Young's learning content *Algebra Trigonometry Fourth Edition* is written in a clear single voice that speaks to students and mirrors how instructors communicate in lecture Young's hallmark pedagogy enables students to become independent successful learners Varied exercise types and modeling projects keep the learning fresh and motivating *Algebra Trigonometry 4e* continues Young's tradition of fostering a love for succeeding in mathematics

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