

Note that there is an overlap between the T/F and multiple-choice questions, as some of the T/F statements are used in multiple-choice questions.

Multiple Choice: True/False

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1. A financial intermediary is a corporation that takes funds from investors and then provides those funds to those who need capital. A bank that takes in demand deposits and then uses that money to make long-term mortgage loans is one example of a financial intermediary.

- a. True
- b. False

ANSWER:

True

POINTS:

1

DIFFICULTY:

EASY

REFERENCES:

2-1 The Capital Allocation Process

QUESTION TYPE:

True / False

HAS VARIABLES:

False

LEARNING OBJECTIVES:

FOFM.BRIG.17.02.01 - The Capital Allocation Process

NATIONAL STANDARDS:

United States - BUSPROG.FOFM.BRIG.17.06 - Reflective thinking

STATE STANDARDS:

United States - OH - DISC.FOFM.BRIG.17.02 - Financial markets and interest rates

LOCAL STANDARDS:

United States - OH - Default City - N/A - Since we still do not have the Cengage Business School Outcomes, you do not need to include anything for this category.

TOPICS:

Financial intermediaries

KEYWORDS:

Bloom's: Knowledge

2. The NYSE is defined as a "spot" market purely and simply because it has a physical location. The NASDAQ, on the other hand, is not a spot market because it has no one central location.

- a. True

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Eugene F. Brigham, Joel F. Houston

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