

**ACCOUNTING COMPETENCY EXAM  
SAMPLE EXAM**

1. The accounting process does not include:
  - a. interpreting
  - b. reporting
  - c. purchasing
  - d. observing
  - e. classifying
  
2. The financial statement or statements that pertain to a stated period of time is (are) the:
  - a. balance sheet
  - b. balance sheet and journals
  - c. balance sheet and income statement
  - d. income statement
  - e. none of the above
  
3. External users of financial accounting information include:
  - a. lenders
  - b. prospective owners
  - c. customers
  - d. labor unions
  - e. all of the above
  
4. Expenses can be found in the:
  - a. statement of owner's equity
  - b. income statement
  - c. balance sheet
  - d. both b and c
  - e. all of the above
  
5. This account does not appear on the income statement:
  - a. accumulated depreciation
  - b. depreciation expense
  - c. sales revenue
  - d. marketing expense
  - e. interest expense
  
6. A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?
  - a. \$8,850
  - b. \$15,700
  - c. \$7,750
  - d. cannot be determined
  - e. \$7,850

# Fau Accounting Competency Exam Study Guide

**Mike Jess**



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## **Table of Contents Fau Accounting Competency Exam Study Guide**

1. Understanding the eBook Fau Accounting Competency Exam Study Guide
  - The Rise of Digital Reading Fau Accounting Competency Exam Study Guide
  - Advantages of eBooks Over Traditional Books
2. Identifying Fau Accounting Competency Exam Study Guide
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Fau Accounting Competency Exam Study Guide
  - User-Friendly Interface
4. Exploring eBook Recommendations from Fau Accounting Competency Exam Study Guide
  - Personalized Recommendations
  - Fau Accounting Competency Exam Study Guide User Reviews and Ratings
  - Fau Accounting Competency Exam Study Guide and Bestseller Lists

5. Accessing Fau Accounting Competency Exam Study Guide Free and Paid eBooks
  - Fau Accounting Competency Exam Study Guide Public Domain eBooks
  - Fau Accounting Competency Exam Study Guide eBook Subscription Services
  - Fau Accounting Competency Exam Study Guide Budget-Friendly Options
6. Navigating Fau Accounting Competency Exam Study Guide eBook Formats
  - ePub, PDF, MOBI, and More
  - Fau Accounting Competency Exam Study Guide Compatibility with Devices
  - Fau Accounting Competency Exam Study Guide Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Fau Accounting Competency Exam Study Guide
  - Highlighting and Note-Taking Fau Accounting Competency Exam Study Guide
  - Interactive Elements Fau Accounting Competency Exam Study Guide
8. Staying Engaged with Fau Accounting Competency Exam Study Guide
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Fau Accounting Competency Exam Study Guide
9. Balancing eBooks and Physical Books Fau Accounting Competency Exam Study Guide
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Fau Accounting Competency Exam Study Guide
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Fau Accounting Competency Exam Study Guide
  - Setting Reading Goals Fau Accounting Competency Exam Study Guide
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Fau Accounting Competency Exam Study Guide
  - Fact-Checking eBook Content of Fau Accounting Competency Exam Study Guide
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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web 5 1 overview control display the control display is organized into panes that change with the different machine and display modes basic control display layout in operation mem mode while a program runs mode network and time status bar program display main display size varies program offsets current

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web 5 lathe control display 6 lathe device manager 7 lathe touchscreen feature 8 lathe part setup 9 lathe control icons 10 lathe operation 11 lathe programming 12 lathe macros 13 lathe options programming 14 lathe probing 15 lathe remote jog handle 16 lathe g codes 17 lathe m codes 18

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web control panel the control panel for the mill is laid out in groups of keys that have related functions function keys jog keys override keys display keys cursor keys alpha keys mode keys numeric keys mode key details the mode keys work differently than the other keys the first column of keys puts the machine into a specific mode

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