

# Income Tax Calculation Examples

**FY 2023-24**

	Deductions = 50K	Deductions = Rs. 2 Lacs	
INCOME	New INCOME TAX	Old INCOME TAX	SAVINGS
₹ 4,00,000	₹ 0	₹ 0	₹ 0
₹ 5,00,000	₹ 0	₹ 0	₹ 0
₹ 6,00,000	₹ 0	₹ 0	₹ 0
₹ 7,00,000	₹ 0	₹ 0	₹ 0
₹ 8,00,000	₹ 31,200	₹ 33,800	₹ 2,600
₹ 9,00,000	₹ 41,600	₹ 54,600	₹ 13,000
₹ 10,00,000	₹ 54,600	₹ 75,400	₹ 20,800
₹ 11,00,000	₹ 70,200	₹ 96,200	₹ 26,000
₹ 12,00,000	₹ 85,800	₹ 1,17,000	₹ 31,200
₹ 13,00,000	₹ 1,04,000	₹ 1,48,200	₹ 44,200
₹ 14,00,000	₹ 1,24,800	₹ 1,79,400	₹ 54,600
₹ 15,00,000	₹ 1,45,600	₹ 2,10,600	₹ 65,000
₹ 16,00,000	₹ 1,71,600	₹ 2,41,800	₹ 70,200
₹ 17,00,000	₹ 2,02,800	₹ 2,73,000	₹ 70,200



# Manual Income Tax Calculation

**Katrin Zwirgmaier**



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