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Top 33 Investment Banking Interview Questions & Answers

1) What is another term for Investment Banking division?

Investment Banking is also called Corporate Finance.

2) Why are you interested in Investment Banking?

This question is asked to check the candidate's interest to know his understanding of the Investment Banking.

Therefore, you should be aware of the certain key skills and attributes required for this job. You should also explain why you think you are a suitable candidate for this position.

3) What is a formula to calculate working capital?

The formula is

Working capital = Current assets - Current liabilities.

4) What is typically higher the cost of debt or the cost of equity?

The cost of equity is always greater than the cost of debt because the cost associated with borrowing debt is tax deductible. Moreover, the cost of equity is higher because unlike lenders, equity investors are not guaranteed to get fixed payments.

Debt is less expensive because its interest payment is considered an expense. Debt is also given preference in a firm's capital structure. So, in the situation of liquidation or Bankruptcy, the debt holders get paid their fund first before the equity holders.

5) What does WACC mean?

Investment Banking Interview Guide

KJ Lindholm-Leary



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