

# EVERFI Financial Literacy

## Course Outline

Digital Lesson	Topics	Description	Objectives
<b>Banking Basics</b>	<ul style="list-style-type: none"><li>• Banking</li><li>• Types of Institutions</li><li>• Customer Accounts</li><li>• Deposits and Loans Services</li><li>• Checking, Withdrawals, and Savings</li><li>• Introduction to Banking</li><li>• The Open-Source Model</li></ul>	<p>This introduction to understanding how and why financial institutions exist and how they work to serve their customers will give you a solid foundation to help you make informed decisions. This introduction defines banking from depositors and borrowers' perspectives. One cannot understand all the services that banks offer to their customers and clients without an understanding of the legal and regulatory framework that governs and controls the system. In addition to being provided the basic facts on how banks operate, it will cover topics such as:</p>	<ul style="list-style-type: none"><li>• Explain the business purpose and products offered by various financial institutions</li><li>• Compare and contrast components of different banking services</li><li>• Explain the basic components of checking, withdrawal, and saving accounts</li><li>• Explain the concept of bank administration and account types</li><li>• Explain how a bank operates and understand its role in the financial system</li></ul>
<b>Income and Employment</b>	<ul style="list-style-type: none"><li>• How it Works and Why</li><li>• Taxation</li><li>• Income and Payroll</li><li>• Expenses</li><li>• Pay Taxes</li><li>• Growing Assets</li><li>• The Future of Retirement</li></ul>	<p>This introduction to understanding how and why financial institutions exist and how they work to serve their customers will give you a solid foundation to help you make informed decisions. This introduction defines banking from depositors and borrowers' perspectives. One cannot understand all the services that banks offer to their customers and clients without an understanding of the legal and regulatory framework that governs and controls the system. In addition to being provided the basic facts on how banks operate, it will cover topics such as:</p>	<ul style="list-style-type: none"><li>• Explain income tax and understand its role in the financial system</li><li>• Compare and contrast components of different banking services</li><li>• Explain the basic components of checking, withdrawal, and saving accounts</li><li>• Explain the concept of bank administration and account types</li><li>• Explain how a bank operates and understand its role in the financial system</li></ul>

# Everfi Modules 9 Quizlet

**David Baud**



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