

EVERFI Module 1 Banking Basics Questions and Answers with Verified Solutions

Which of the following is NOT a common feature of a financial institution? **Access to investment products; Investment trading;**

Access to investment advice

Which of the following statements about check cashing companies is TRUE? **They charge high fees.**

Which of the following financial institutions typically have the highest fees? **Check cashing and payday loan companies**

Which of the following statements about check cashing companies is FALSE? **They charge low fees.**

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