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CHAPTER 14 FINANCIAL STATEMENT ANALYSIS

DISCUSSION QUESTIONS

1. Liquidity is the ability of a company to convert assets into cash. Short-term creditors such as banks and financial institutions are most concerned with liquidity. Solvency is the ability of a company to pay its debts. Long-term creditors, such as bondholders, are primarily concerned with a company's solvency. Profitability is the ability of a company to generate earnings. Investors, such as stockholders, are primarily concerned with profitability because it determines whether the company's stock price will increase.
2. Comparative statements provide information about changes between dates or periods. Trends indicated by comparisons may be far more significant than the data for a single date or period.
3. Before this question can be answered, the increase in net income should be compared with changes in sales, expenses, and assets for the current year. The return on total assets for both periods should also be compared. If these comparisons indicate favorable trends, the operating performance has improved. If not, the apparent favorable increase in net income may be offset by unfavorable trends in other areas.
4. Generally, the two ratios would be very close because most service businesses sell services and hold very little inventory.

Managerial Accounting 14th Edition Exercise 12 2

**Jerry J. Weygandt, Donald E. Kieso, Paul
D. Kimmel**



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Weygandt's Managerial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2017-09-05 Weygandt's Managerial Accounting provides students with a clear introduction to fundamental managerial accounting concepts. This edition helps students get the most out of their accounting course by making practice simple. Designed for a one-semester undergraduate Managerial Accounting course, the authors provide new opportunities for self-guided practice, allowing students to check their knowledge of accounting concepts, skills, and problem-solving techniques and receive personalized feedback at the question, learning objective, and course level. Newly streamlined learning objectives help students use their study time efficiently by creating clear connections between the reading and video content and the practice homework and assessment questions. Using metric units and companies with a more global feel, this new text is ideal for courses across the world.

Managerial Accounting for Strategic Decision Making, Preliminary Edition Charles E. Davis, Elizabeth B. Davis, 2010-10-18 Business professionals that need to gain a stronger understanding of key accounting concepts will appreciate this book's approach. It focuses on the core concepts framed within the context of one company, C C Sports, and its supply chain. Through this example, they'll learn fundamentals of how a business operates along with the type of decisions that managers must make on a daily basis. Focus On mini-chapters incorporate streamlined, complete coverage of certain topics. Reinforcing examples and exercises are also included to enable business professionals to assess their level of understanding before progressing to more advanced discussions.

Managerial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, Ibrahim M. Aly, 2018-05-28 Managerial Accounting teaches students the fundamental concepts of managerial accounting in a concise and easy-to-comprehend fashion. Stimulating review materials at the end of each section help students develop their decision-making skills. Students are provided the tools and guidance to take more initiative in their learning, making them more engaged, more prepared, and more confident.

[Accounting Principles, Chapters 14-27, Problem-Solving Survival Guide](#) Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, 2001-05-02 The Navigator, the centerpiece of the learning system that empowers students to succeed, consists of a checklist at the beginning of each chapter outlining text features and study skills needed. A series of check boxes to prompt students to use the learning aids in the chapter and set priorities while studying. Accounting in Action and Technology in Action boxes give students glimpses into the real world of business, including Ethics Insights, International Insights, e-Business Insights, and Business Insights. Student and Instructor Approved Pedagogy includes marginal accounting equation analyses and financial statements and ratio analysis throughout the text. The strategic use of color photographs and illustrations, rated 1 in instructor satisfaction. Infographics: These memorable visual reminders help students visualize and apply accounting concepts to the real world. Unparalleled Readability: Students using Accounting Principles rated their text easy to read more frequently than students using other accounting principles textbooks. The new edition continues to reflect this conversational style and highly rated clarity. Useful

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