

Principles of Management

QUESTION BANK

UNIT: I

2 MARKS

1. Define Management.

According to *KOONTZ & WEHRICH*, "Management is the process of designing and maintaining of an environment in which individuals working together in groups efficiently accomplish selected aims".

"Management is the art of getting things through and with people in formally organized groups".

Ex: Human Resource Management, Financial Management.

2. Is Management - an art or science?

Managing as practice is an art; the organized knowledge underlying the practice is a science.

Managing has the following features that make it an art.

- Creative
- Individual approach
- Application and dedication
- Initiative and
- Intelligence.

The following features make it a science.

- Systematic decision making
- Universal management process
- Situational output and
- Universally accepted management.

Thus management can be called both as an art and science.

Management Science Question Papers

Tao Wei



Management Science Question Papers:

Unveiling the Magic of Words: A Review of "**Management Science Question Papers**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Management Science Question Papers**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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