

ECONOMICS - GRADE 12

1.1 Key concepts

These definitions will help you understand the meaning of key Economics concepts that are used in this study guide. Understand these concepts well.

Term	Definition
Base year	A year with very small price changes or price fluctuations. The current base year used by the Reserve Bank is 2005
Basic prices (bp)	Used when GDP is calculated according to the production method and represents the production costs of firms
Capital market	Market for long-term financial instruments, for example, bonds, shares
Circular flow model	Continuous flow of spending, production and income between different sectors
Closed economy	An economy that has no foreign sector as a participant
Consumption (C)	Consumption spending by the population
Domestic figures (GDP)	Value of all final goods and services produced within the borders of a country for a specific period
Economic equilibrium	The economy is in equilibrium if leakages are equal to injections: $L = I$ or $S + T + M = I + G + X$
Expenditure method	When the national accountants add together the spending of the four major sectors of the economy: $C + G + I + (X - M)$
Exports (X)	Goods and services produced locally and then sold for consumption outside the borders of the country
Factor market	Market where factors of production are traded, e.g. labour market
Factor cost/Factor prices	These terms can be used interchangeably and refer to the cost of or price paid for the factors of production (land, labour, capital and entrepreneurship) used by firms. [Note that the term factor income may also be used]
Financial market	The market where both short- and long-term financial assets are traded
Financial sector	Those financial institutions that are not directly involved in the production of goods and services, e.g. banks, insurance companies, pension funds and the JSE
Foreign exchange market	The market in which one currency can be traded for another, e.g. rands for dollars
Goods market	Market where goods and services are traded, e.g. cars, milk (also known as Product market)
Government (G)	The expenditure of the government sector
Imports (M)	Goods and services produced in other countries and purchased by local firms or households. Imports can also be represented by "Z"

Grade 12 Economic September 2013 Question Paper

R Bogdan



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A Leader's Destiny Elias Aboujaoude, 2024-05-21 A psychiatrist puts leadership on the couch with a provocative exploration of its crucial often ignored psychological and personal character foundations Elias Aboujaoude's distinctive exploration of leadership explains how our cultlike obsession with leadership gives narcissists and sociopaths an edge and results in leadership failure everywhere we look and how resisting the imperative to rise at all costs leaves many with an inferiority complex His takedown of the leadership industrial complex pokes a very sharp elbow into an industry seemingly united in a modern form of alchemy to create leadership gold a waste of time and money Aboujaoude vividly illustrates since leaders emerge from a unique combination of personal psychological and situational factors that cannot be easily controlled or manipulated no matter how gifted the executive coach This bracing take on a classic subject provides new insight into the way psychology aligns with the requirements of effective and happy leadership The result is to empower us to understand ourselves and step up if we have what it takes to lead or find equally rewarding often superior ways to achieve fulfillment if we don't

Brookings Papers on Economic Activity: Fall 2011 Herman Royer Professor of Political Economy David H Romer, Professor of Economics and Public Policy Justin Wolfers, 2012-05-04 Brookings Papers on Economic Activity BPEA provides academic and business economists government officials and members of the financial and business communities with timely research on current economic issues Contents include Recessions and the Costs of Job Loss Steve Davis University of Chicago and Til von Wachter Columbia University What Do Small Businesses Do Erik Hurst and Benjamin Wild Pugsley University of Chicago Unemployment Insurance and Job Search in the Great Recession Jesse Rothstein University of California Berkeley The Effects of Quantitative Easing on Interest Rates Channels and Implications for Policy Arvind Krishnamurthy and Annette Vissing Jorgenson Northwestern University Practical Monetary Policy Examples from Sweden and the United States Lars E O Svensson Sveriges Riksbank The Labor Market in the Great Recession An Update to September 2011 Michael W L Elsby University of Edinburgh Bart Hobijn Federal Reserve Bank of San Francisco Ay egul ahin Federal Reserve Bank of New York and Robert B Valletta Federal Reserve Bank of San Francisco The Income and Expenditure Side Estimates of U S Output Growth An Update to 2011Q2 Jeremy J Nalewaik Board of Governors of the Federal Reserve System

Journal of the House of Representatives of the United States United States. Congress. House, 1987 Some vols include supplemental journals of such proceedings of the sessions as during the time they were depending were ordered to be kept secret and respecting which the injunction of secrecy was afterwards taken off by the order of the House

Of Boys and Men Richard V. Reeves, 2022-11-27 The Book that Sparked a National Conversation A Barack Obama 2024 Summer Reading Selection An Economist Best Book of 2022 A New Yorker Best Book of 2022 Boys and men are struggling Profound economic and social changes of recent decades have many losing ground in the classroom the workplace and in the family While the lives of women have changed the lives of many men have remained the same or even

worsened In this widely praised book Richard Reeves father of three sons a journalist and now the president of the American Institute for Boys and Men tackles the complex and urgent crisis of boyhood and manhood He argues that our attitudes our institutions and our laws have failed to keep up Conservative and progressive politicians mired in their own ideological warfare fail to provide thoughtful solutions Reeves looks at the structural challenges that face boys and men and offers fresh and innovative solutions that turn the page on the corrosive narrative that plagues this issue Of Boys and Men argues that helping the other half of society does not mean giving up on the ideal of gender equality [University Trends](#) Jonathan Coulson,Paul Roberts,Isabelle Taylor,2014-09-15 A university campus is a place with special resonance conjuring images of cloistered quadrangles and wood panelled libraries often echoing centuries of scholarly tradition And yet it is also a place of cutting edge science interactive learning youth vibrancy and energy It is this dual nature which makes the physical environment of a university so dynamic as well as a highly challenging landscape to design and manage successfully Today the scale of the pressures and the rate of change facing higher education institutions are greater than ever Squeezed public spending rising tuition fees and the growing education ambitions of developing nations are set against a backdrop of rapid technological progress and changing pedagogies What are the repercussions for the physical realities of university planning and architecture And how are university campuses adapting to contend with these pressures University Trends introduces the most significant widespread and thought provoking trends in campus design today Part 1 identifies current trends such as starchitecture large scale campus extensions adaptive re use and international branch campuses Part 2 profiles each trend via highly illustrated global case studies of well publicised as well as lesser known projects The essential guide to current and future trends in campus design [Solving the Literacy Puzzle](#) Norene A. Bunt,2024-07-19 While there is growing awareness of the efficacy of the science of reading teachers may feel overwhelmed by the volume of research on literacy Using templates assessments and reflection questions unpack five core components of literacy instruction within the science of reading framework This comprehensive guide prepares teachers to confidently implement effective reading instruction in their classrooms Teachers can use this book to Understand the roles of whole group small group and independent work Learn five core literacy components within the science of reading framework Consider the history of reading instruction and the research behind the science of reading approach Access templates rubrics self assessments and other resources Select appropriate instructional texts for students at all reading levels Contents Introduction Chapter 1 Literacy Instruction and Why It Matters Chapter 2 Tier 1 Literacy Instruction With Text and Instructional Grouping Chapter 3 Vocabulary Instruction and Word Retention Chapter 4 Phonemic Awareness and Language Arts Within Vocabulary Instruction Chapter 5 Comprehension as the Heart and Goal of Reading Chapter 6 Text Discussion and Questioning Chapter 7 Fluency and Reading Proficiency Chapter 8 The Role and Impact of Independent Reading Chapter 9 Literacy Development Through Writing Chapter 10 Whole Group Small Group and Independent Work Epilogue Implementing the Solution to the Literacy Puzzle

Appendix A Literacy Practices Self Assessment Appendix B Five Day Instructional Plan Appendix C Generic Five Day Instructional Planning Template Appendix D Guides for Professional Development for Solving the Literacy Puzzle References and Resources Index

Designing Instruction with Generative AI Brent A. Anders, 2025-09-16 Designing Instruction with Generative AI offers a novel set of tools and strategies for leveraging generative AI to create engaging and personalized learning experiences While instructional designers are a tremendous asset to higher education not all colleges or universities have the robust staff needed to support all instructors on staff or large student populations Drawing on a wealth of research professional experience and strategic insights this book equips new and seasoned teaching faculty and trainers with step by step directions on how freely accessible artificial intelligence software can assist with all aspects of the course creation and instruction process and cater to the needs of diverse learners Each chapter offers forward thinking and empirically validated ways to help faculty create and improve instructional materials course design and learning environments while supporting their digital literacies Rather than introduce AI as a means of outsourcing subject area expertise critical thinking or cognitive processes the author instead emphasizes its potential to build on traditionally honed knowledge and foundational instructional design practices From optimizing course alignment and accessibility practices to fostering active learning motivation and engagement educators will find new solutions to common teaching and learning challenges with greater efficiency in time and capacity The Open Access version of this book available at <http://www.taylorfrancis.com> has been made available under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4.0 license

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