

FINANCIAL MATHS

GR12



PRACTICE

20 x 12 = 240 months
Nine years ago, a bank granted Mandy a home loan of R525 000. This loan was to be repaid over 20 years at an interest rate of 10% p.a., compounded monthly. Mandy's monthly repayments commenced exactly one month after the loan was granted.

6.2.1 Mandy decided to make monthly repayments of R6 000 instead of the required R5 066,36. How many payments will she make to settle the loan?

Ans: 158

$$P = \frac{2 \left(1 - (1+i)^{-n} \right)}{i}$$

Handwritten note: ~~2~~ ~~20 x 12~~ = 240 months

$$525000 = \frac{6000 \left(1 - \left(1 + \frac{0.1}{12} \right)^{-n} \right)}{\frac{0.1}{12}}$$

$$\frac{525000 \left(\frac{0.1}{12} \right)}{6000} = \left(1 - \left(1 + \frac{0.1}{12} \right)^{-n} \right)$$

$$\frac{525000 \left(\frac{0.1}{12} \right)}{6000} = 1 - \left(1 + \frac{0.1}{12} \right)^{-n}$$



Grade 12 Financial Maths Questions And Answers

**Thirumalaisamy P.
Velavancorresponding**



Grade 12 Financial Maths Questions And Answers:

Oswaal CBSE Class 12th 20 Combined Sample Question Papers Science Stream PCM (Physics, Chemistry, Maths, English Core) and 10 Previous Years' Solved Papers Yearwise (2013-2023) (Set of 2 Books) For 2024 Board Exams Oswaal Editorial Board,2023-10-28 Description of the Product Comprehensive Coverage Covers all Major subjects Concise Crisp with Mind Maps Revision Notes Curriculum Alignment 4 5 sets of Sample Papers to stimulate exam pattern format 100% Updated with the Latest CBSE Board Paper 2023 Valuable Exam Insights with Out of Syllabus Questions highlighted 100% Exam readiness with Commonly Made Errors and Answering Tips Concept Clarity with Topper s and Board Marking Scheme Answers *The Times Index* ,2009 Indexes the Times Sunday times and magazine Times literary supplement Times educational supplement Times educational supplement Scotland and the Times higher education supplement **The Open University Opens** Jeremy Tunstall,2024-04-01 Still going strong today The Open University Britain s national correspondence TV radio University excited much controversy when it first opened and in 1973 awarded its first degrees With its adult part time students its freedom from formal entrance qualifications it deliberately questioned many orthodoxies of higher education at the time Yet the OU differed so much from other universities that few outsiders grasped quite how complex quite how revolutionary quite how downright infuriating the OU was or could be Originally published in 1974 this book gives a first hand account of what the OU was about and what it felt like to be an OU student or lecturer The articles in the collection edited by Jeremy Tunstall himself on the OU staff include contributions from outside observers from OU staff and from OU students This is an unofficial yet informed and lively account of what it felt like in 1974 and what it felt like in the early days to be part of a project so controversial and progressive *Teacher Education Policy and Practice in Europe* Ana Raquel Simões,Mónica Lourenço,Nilza Costa,2018-05-11 Teacher Education Policy and Practice in Europe provides a critical overview of the current challenges facing teacher education policy and practice in Europe Drawing on a wide range of contributions the book demonstrates that in order for teachers to reassume their role as agents of change it is crucial to create a vision of a future European teacher and promote active engagement in preparing children to live and act in a multicultural and increasingly changing world The book suggests ways in which teachers could be prepared to meet and overcome the struggles they will encounter in the classroom including recommendations for teacher education which open up new possibilities for policy practice and research Considering their own experiences as teachers contributors also cover topics such as teacher education for the 21st century the profile of the European teacher citizenship and identity social inclusion linguistic and cultural diversity and comparative education Teacher Education Policy and Practice in Europe is essential reading for academics researchers and postgraduate students engaged in the study of teacher education educational policy and educational theory It should also be of great interest to research active teacher educators and practising teachers Resources in Education ,1993 **Whitaker's Books in Print** ,1998 Australian Books in Print

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the handball tournaments at the 2020 summer olympics took place from 24 july to 8 august 2021 at yoyogi national gymnasium in tokyo it was originally scheduled to be held in 2020 but on 24 march 2020 the olympics were postponed to 2021 due to the covid 19 pandemic the pandemic meant that there were no spectators the format was the same as i

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the 2020 ehf european men s handball championship was the 14th edition of the tournament and the first to feature 24 national teams it was co hosted for the first time in three countries austria norway and sweden from 9 to 26 january 2020 spain won their second consecutive title by defeating croatia 22 20 in the final