

# ECONOMIC AND MANAGEMENT SCIENCES

GRADE 9

Formal Assessment Task

Term 1 – Assignment

MARKS: 50

TIME: 90minutes

## INSTRUCTIONS:

- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.
- Answer only what is required.

## QUESTION 1

[5]

Choose the correct answer and write only the letter (A - D) next to the question number (1.1.1 – 1.1.5).

1.1.1 In the following economic system, the government owns all the land and capital and decides which goods and services to produce.

- A Free market system
- B Mixed economic system
- C Capitalistic system
- D Centrally planned economic system

(1)

1.1.2 A.....is an economic system in which the government does not play an active role in providing goods and services.

- A It is a mixture of a free market system and centrally planned economic system.
- B All land and capital are owned and controlled by the government and the government decides what goods and services to produce.
- C Free market economic system.
- D Mixture of centrally economy and communism.

(1)

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**BM King**



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## **Table of Contents Grade Ems Past Papers**

1. Understanding the eBook Grade Ems Past Papers
  - The Rise of Digital Reading Grade Ems Past Papers
  - Advantages of eBooks Over Traditional Books
2. Identifying Grade Ems Past Papers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Grade Ems Past Papers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Grade Ems Past Papers
  - Personalized Recommendations
  - Grade Ems Past Papers User Reviews and Ratings
  - Grade Ems Past Papers and Bestseller Lists

5. Accessing Grade Ems Past Papers Free and Paid eBooks
  - Grade Ems Past Papers Public Domain eBooks
  - Grade Ems Past Papers eBook Subscription Services
  - Grade Ems Past Papers Budget-Friendly Options
6. Navigating Grade Ems Past Papers eBook Formats
  - ePub, PDF, MOBI, and More
  - Grade Ems Past Papers Compatibility with Devices
  - Grade Ems Past Papers Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Grade Ems Past Papers
  - Highlighting and Note-Taking Grade Ems Past Papers
  - Interactive Elements Grade Ems Past Papers
8. Staying Engaged with Grade Ems Past Papers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Grade Ems Past Papers
9. Balancing eBooks and Physical Books Grade Ems Past Papers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Grade Ems Past Papers
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Grade Ems Past Papers
  - Setting Reading Goals Grade Ems Past Papers
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade Ems Past Papers
  - Fact-Checking eBook Content of Grade Ems Past Papers
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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