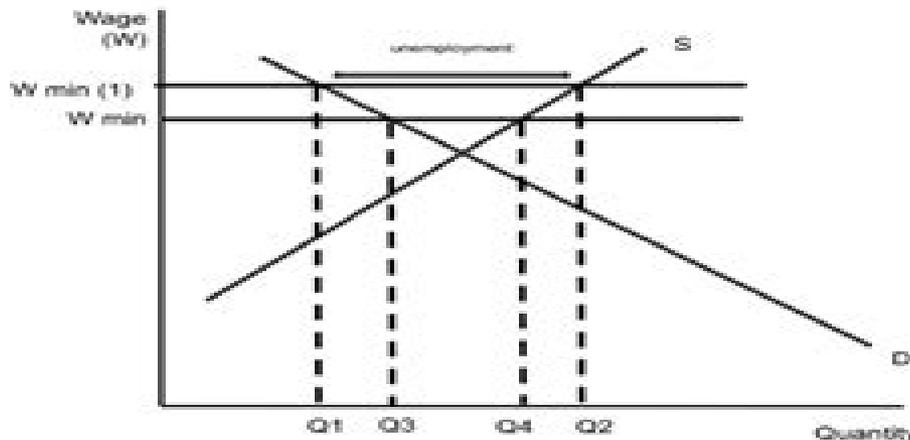


(d) Using a labour market diagram, explain the possible impact on Costa Rica's unemployment rate of increasing the minimum wage (**Text A**, paragraph 1).

[4]

Level		Marks
0	<i>The work does not meet a standard described by the descriptors below.</i>	0
1	<i>There is a correct diagram OR an accurate written response.</i>	1–2
	For drawing a labour market diagram showing an increase in the minimum wage and corresponding quantity changes. OR For an explanation that increasing the minimum wage decreases the (quantity demanded) demand and increases the (quantity supplied) supply [1], therefore leading to an increase in the unemployment rate [1].	
2	<i>There is a correct diagram AND an accurate written response.</i>	3–4
	For drawing a labour market diagram showing an increase in the minimum wage and corresponding quantity changes. AND For an explanation that increasing the minimum wage decreases the (quantity demanded) demand and increases the (quantity supplied) supply [1], therefore leading to an increase in the unemployment rate [1].	

Candidates who incorrectly label diagrams can be awarded a maximum of [3].



For a labour market diagram, the vertical axis may be labelled real wage, real wage rate, wage or price of labour, W or wage. The horizontal axis may be labelled quantity, Q, Quantity of labour/workers, labour. A title is not necessary. AS_L , AD_L , D_L and S_L is acceptable for curve labels.

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