

REASONING TEST PAPER 1

Directions for questions 1 to 25:

Each question is based on a passage. Select the best answer choice given

Passage 1

A Company manufactures chairs. In 1994 its installed capacity was 3 lacs. Now it doubled in 1998 and remained the same in 1999. Through 1995-1997 it was $\frac{2}{3}$ the capacity of 1998. Capacity utilization is inversely proportional to capacity. In all years except 1994 capacity utilization was below 100% though production increased steadily over the years. In 1994 it was 110%, 1995-85%, 1996-90%, 1997-91% and 1998-76%. In 1999 it was the same as 1996 levels.

The selling price was Rs4 per unit in 1994 increased at 10% per annum till 1996. In 1997 it was Rs5 per unit and thereafter it rose 20% per annum. Unit sales are 90% of production in 1994 and 1995 and 95% in 1997, 1998, 1999.

1996 was a boom year in which the company sold all that it produced in that year plus the inventory of the last 2 years (assume opening inventory to be zero in 1994). The company has been facing heavy competition and market share by value has been declining from 25% in 1994-95, it was 60% of that in 1998-99. 1996 & 1997 shares were equal to the average share of these 6 years. The company spends 4.33% of its sales revenue every year on advertising.

1. What was the production in 1997?
 1] 350,000 2] 360,000 3] 364,000 4] 365,000
2. What was the total sales revenue in 1996?
 1] 1,900,360 2] 2,066,680 3] 1,890,560 4] 2,135,500
3. What was the advertising expenditure in 1998?
 1] 112,545 2] 120,000 3] 135,000 4] 123,345
4. What were the unit sales in 1996?
 1] 427,000 2] 450,000 3] 360,000 4] 365,000
5. What was the total market in 1997?
 1] 84.39lac 2] 86.45lac 3] 79.69lac 4] cannot be determined

Passage 2

IN organizing a newspaper 4 editors are required ;the managing editor, the news editor, the sports editor and the entertainment editor. The managing editor can work only on Wednesday mornings, Thursday afternoons and Friday the whole day. The news editor can work only on Monday afternoons, Tuesday and Thursday the whole day. The sports editor can work only on Monday afternoons, Tuesday mornings and Wednesday the whole day. The entertainment editor can work all day Monday and Wednesday only.

6. If the managing editor cannot edit until each of the others has completed atleast a full day of work, when is the earliest the managing editor can work?
 1]Wednesday afternoon 2]Friday morning
 3]Monday morning 4]Thursday afternoon

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Table of Contents Ibbs Clerk Solved Question Papers

1. Understanding the eBook Ibbs Clerk Solved Question Papers
 - The Rise of Digital Reading Ibbs Clerk Solved Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Ibbs Clerk Solved Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ibbs Clerk Solved Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ibbs Clerk Solved Question Papers
 - Personalized Recommendations
 - Ibbs Clerk Solved Question Papers User Reviews and Ratings

- Ibbs Clerk Solved Question Papers and Bestseller Lists
- 5. Accessing Ibbs Clerk Solved Question Papers Free and Paid eBooks
 - Ibbs Clerk Solved Question Papers Public Domain eBooks
 - Ibbs Clerk Solved Question Papers eBook Subscription Services
 - Ibbs Clerk Solved Question Papers Budget-Friendly Options
- 6. Navigating Ibbs Clerk Solved Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Ibbs Clerk Solved Question Papers Compatibility with Devices
 - Ibbs Clerk Solved Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ibbs Clerk Solved Question Papers
 - Highlighting and Note-Taking Ibbs Clerk Solved Question Papers
 - Interactive Elements Ibbs Clerk Solved Question Papers
- 8. Staying Engaged with Ibbs Clerk Solved Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ibbs Clerk Solved Question Papers
- 9. Balancing eBooks and Physical Books Ibbs Clerk Solved Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ibbs Clerk Solved Question Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Ibbs Clerk Solved Question Papers
 - Setting Reading Goals Ibbs Clerk Solved Question Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ibbs Clerk Solved Question Papers
 - Fact-Checking eBook Content of Ibbs Clerk Solved Question Papers
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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